

# Labor Market and Economic Fact Sheet



## Employment & Unemployment

<b>Employment</b>	Aug 2018	1,389,400	Leisure/Hospitality: +3,800 YTD Professional/Business Services: +5,900 YTD Trade/Transportation/Utilities: +5,200 YTD Construction: +9,300 YTD
<b>Employment Change, Monthly</b>	Aug 2018	1,200	
<b>Employment Change, Annual</b>	Aug 2018	44,800	92 consecutive months of gains
<b>Employment Growth Rate, Annual</b>	Aug 2018	3.3%	
<b>U.S. Employment Growth Rate,</b>	Aug 2018	1.6%	
<b>Unemployment Rate</b>	Aug 2018	4.5%	<i>Down</i> from 4.9 a year ago
<b>U.S. Unemployment Rate</b>	Aug 2018	3.9%	
<b>Total Unemployment</b>	Aug 2018	67,960	Fourth decline seen so far this year
<b>Initial Claims for Unemployment Ins</b>	Aug 2018	9,580	<i>Down</i> 10.7% over year, 12mo average at 10,733

## Measures of Nevada's Economy

<b>Number of Employers</b>	2018:IQ	70,960	Record-High 1st quarter, 28th straight quarterly gain.
<b>Average Weekly Wages</b>	2018:IQ	\$977	<i>Up</i> 4.9% from 2017:IQ
<b>Taxable Sales</b>	Jun 2018	5.4%	4.1% annual growth
<b>Gaming Win</b>	Jul 2018	\$9.96 million	<i>Up</i> 3.6% YTD
<b>Visitor Volume, Las Vegas</b>	Jul 2018	3.6 million	<i>Down</i> 1.2% from July 2017
<b>Visitor Volume, Reno</b>	Jul 2018	484,968	<i>Down</i> 0.8% from July 2017
<b>Housing Starts</b>	2018	9,113	<i>Up</i> 3.0% from 2017 YTD, compared to 7.8% gain in U.S.
<b>Nevada GDP</b>	2018:IQ	\$137 billion	<i>Up</i> over the year in 19 of past 20 quarters
<b>Nevada GDP, Annual Change</b>	2018:IQ	4% YOY	
<b>U.S. GDP, Annual Change</b>	2018:IQ	2.6% YOY	
<b>Personal Income</b>	2018:IQ	\$137 billion	<i>Up</i> 4.1% from 2017:IQ, compared to 3.6% for U.S.
<b>Nevada Exports, YTD</b>	Jun 2018	\$5.8 billion	\$8.5 million in May, YOY down 21.3% compared to 2017