



Nevada Labor Market Overview

Department of Employment, Training & Rehabilitation

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Significant Improvement in Nevada's Labor Market Evident During the Recovery Period

Nevada Recovery Scorecard - 2017:IQ



212,300 Jobs Added Since Recession

185,700 jobs were lost as the recession unfolded
In March, Nevada's employment stood at **1.32 million**

4th Fastest-Growing Private Sector In the Nation



100,000 Small Business Jobs Added

Over **600,000** Nevadans are employed by businesses with less than 100 employees

Record High Number of Employers

67,700 employers operate in Nevada, an increase of **11,700** since the recession



Average Wages Reach \$950/week, an All-Time High

Weekly wages have increased in **13** of the past **14** quarters

Jobless Rate Down Almost 9 Percentage Points

At **4.8%** in March, down from **13.7%** during the recession



Unemployment Insurance Claims Have Dropped 60%

Initial claims for unemployment insurance peaked at **28,600** per month, but have dropped to **11,200**



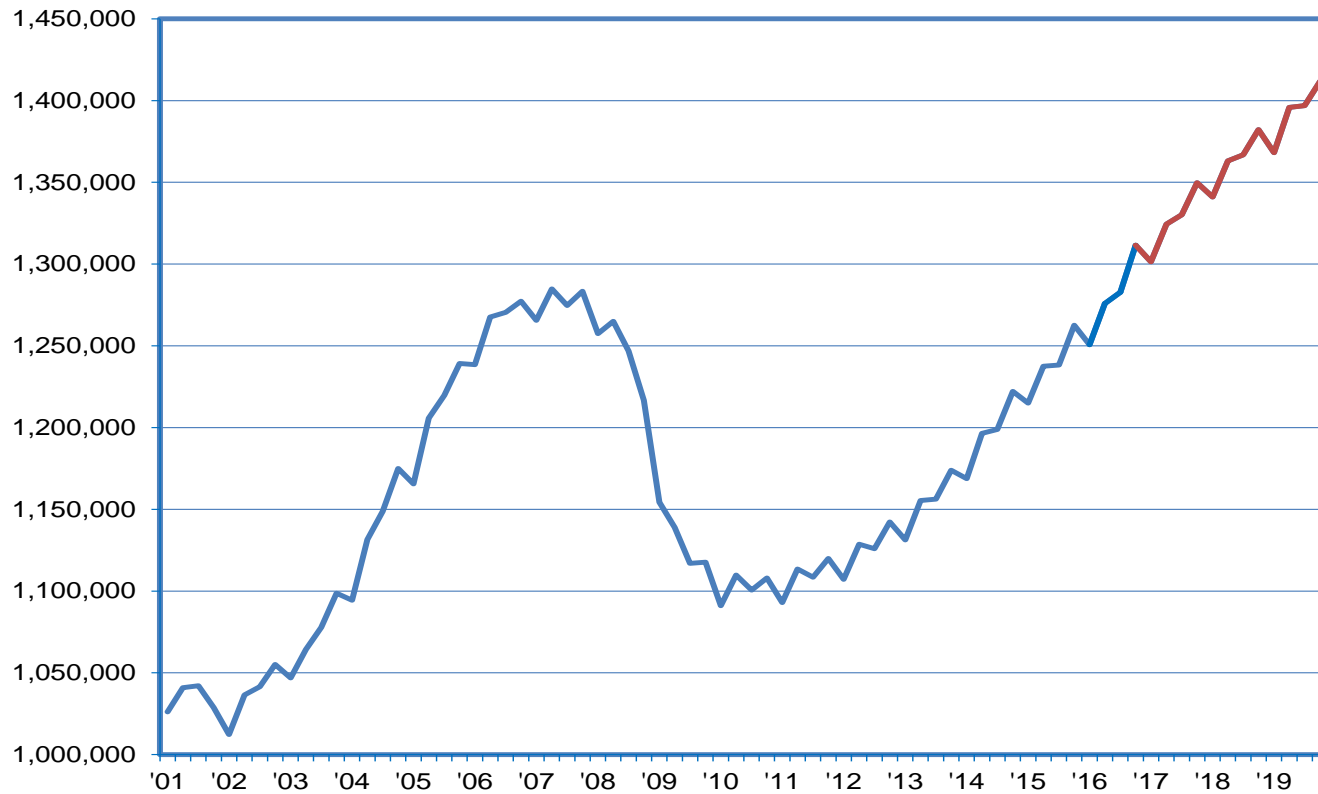
Silver State Hit Harder than the U.S. During Recession; Nevada's Jobs Recovery Stronger Than in Nation; Still Room for Improvement

Recession and Recovery Profile, Nevada vs U.S.		
<i>Total Nonfarm Employment, Seasonally Adjusted</i>		
	Nevada	U.S.
Pre-recessionary High (Peak)	1,297,200	138,430,000
<i>Date</i>	<i>May-07</i>	<i>Jan-08</i>
Recessionary Low (Trough)	1,111,500	129,733,000
<i>Date</i>	<i>Sep-10</i>	<i>Feb-10</i>
Jobs Lost From Peak to Trough	185,700	8,697,000
Percentage Employment Lost During Recession	-14.3%	-6.3%
Current Employment (March 2017)	1,323,800	145,858,000
Jobs Gained from Trough to Current	212,300	16,125,000
Percentage Employment Gained Since Recession	19.1%	12.4%
Current Employment as Percentage of Prior Peak	102.1%	105.4%

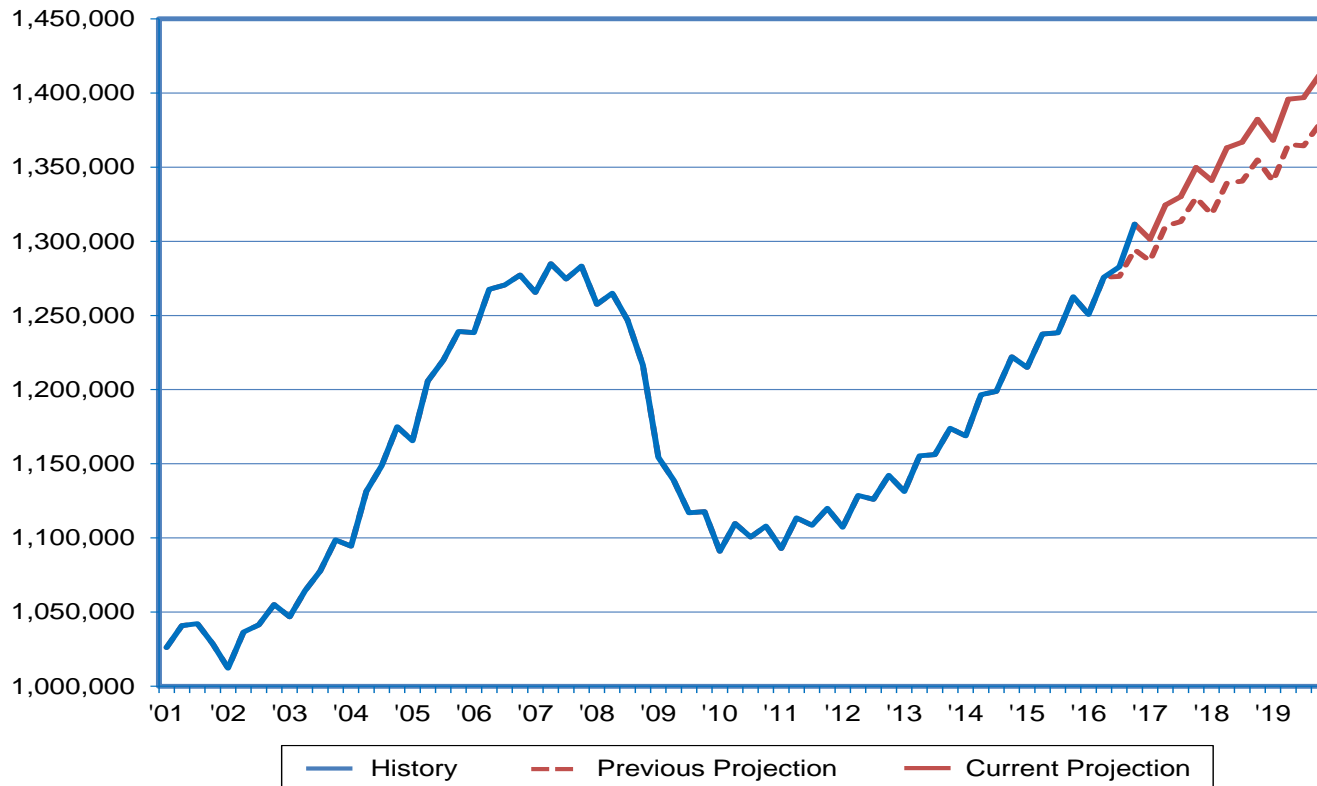


Job Levels Exceed Pre-Recession Peak by 127K at Year-End 2019

Total Jobs: History and Forecast



Latest Projections Add 33K More Jobs By End of 2019 Than Previously Forecasted





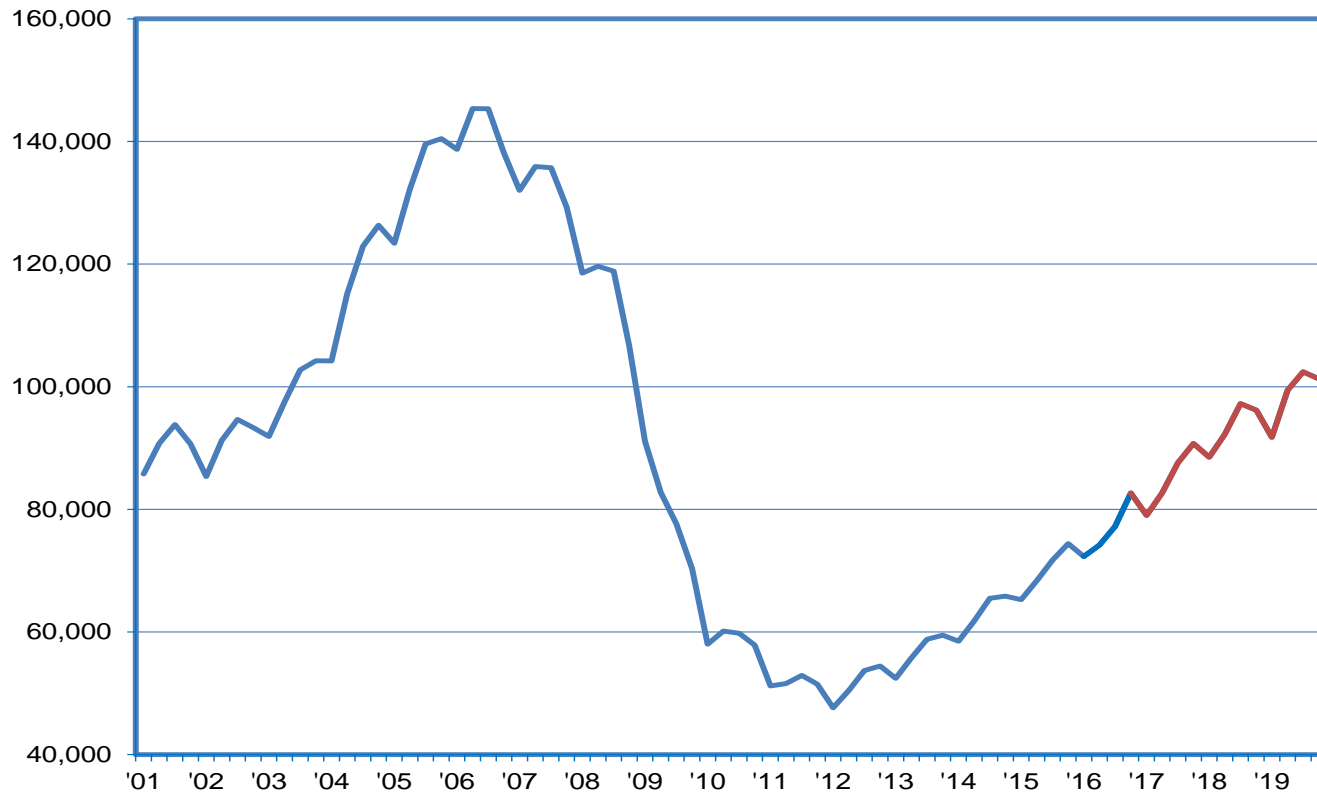
Projections—Some General Comments

- Growth across all sectors.
- Manufacturing growth driven by Tesla.
- Construction driven by commercial projects like the Las Vegas convention center, Raiders Stadium, Genting and Alon hotel projects, data centers, warehousing, large manufacturing facilities, and residential housing.
- Information sector driven by growth in Data Centers like- SWITCH, Apple, etc.



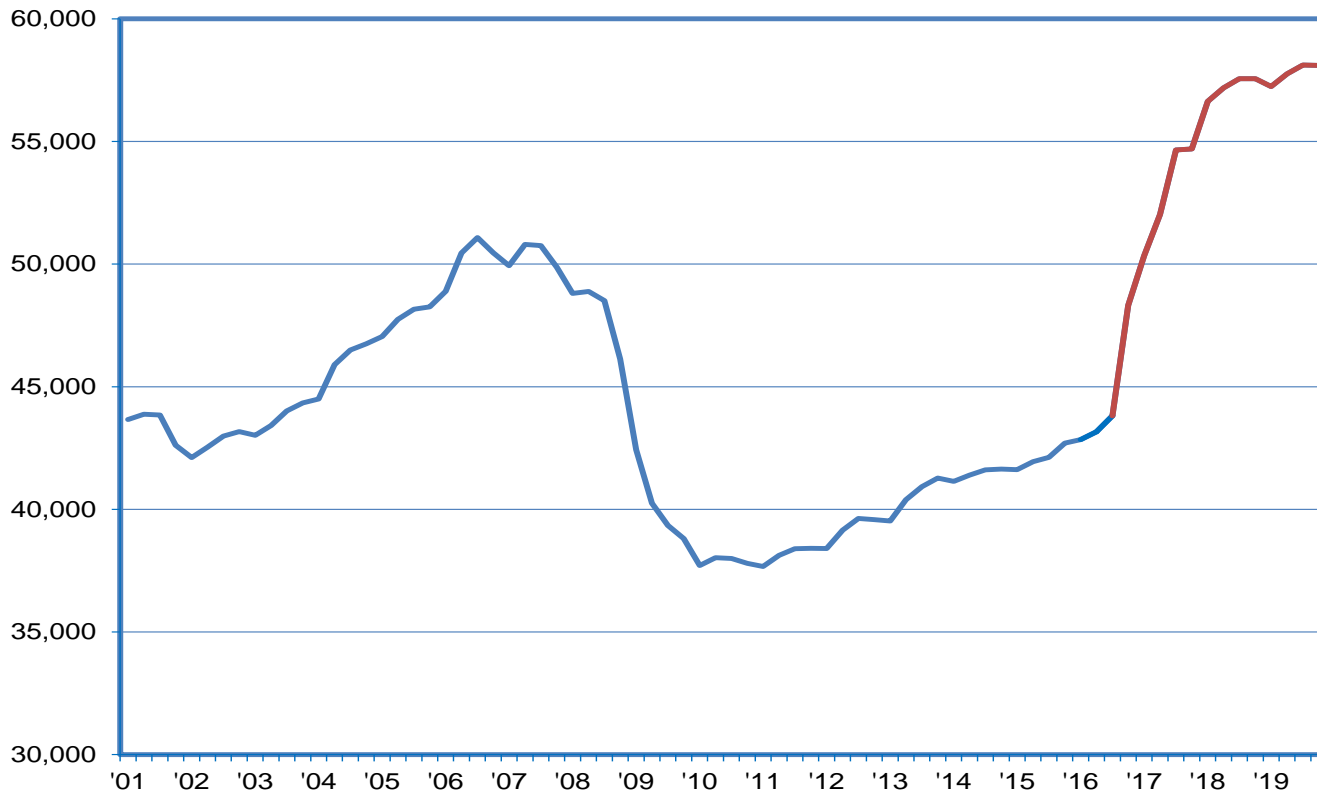
By the End of 2019, 54K Construction Jobs Added Since Bottoming Out

Construction Jobs: History and Forecast



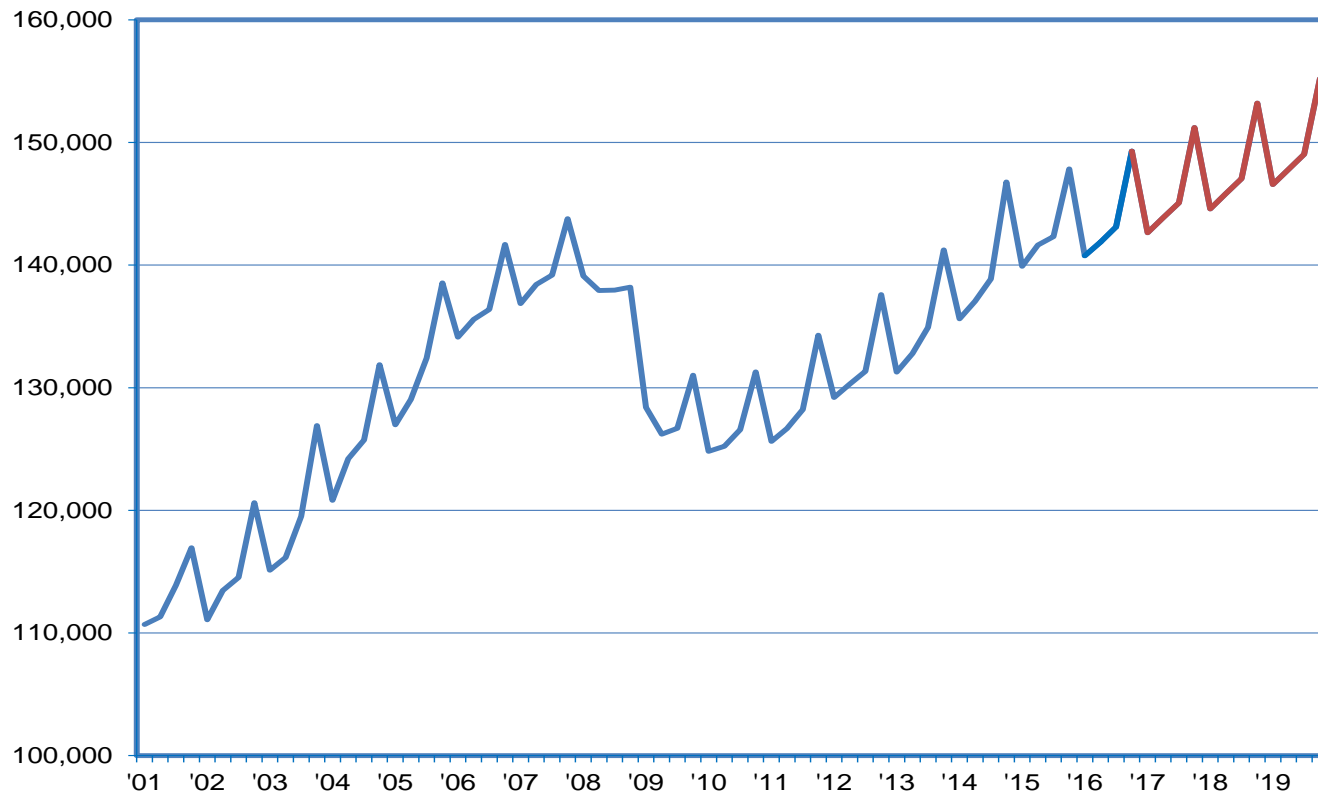
Growth to Strengthen for Manufacturing Jobs; 14,300 New Jobs through 2019

Manufacturing Jobs: History and Forecast



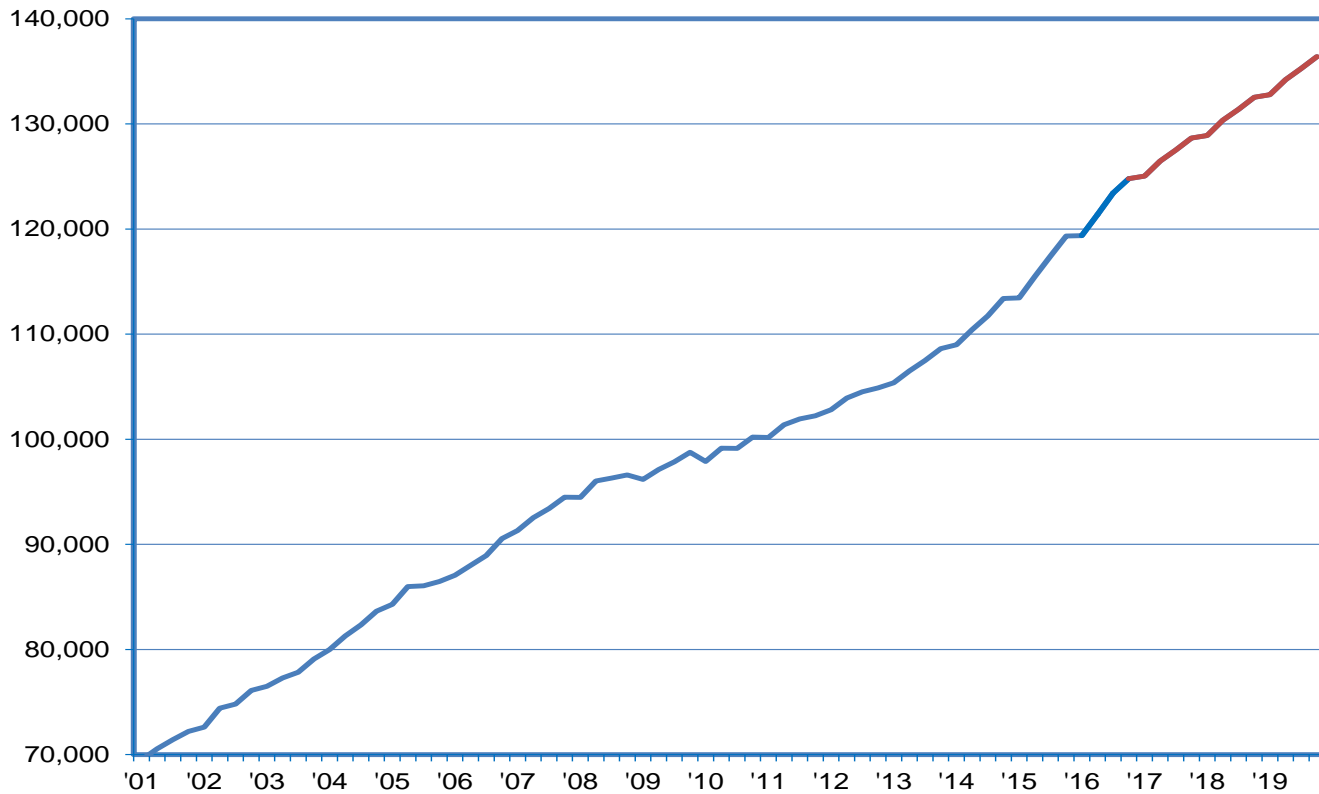
Retail Trade Should Continue Adding About 2,000 Jobs Annually

Retail Trade Jobs: History and Forecast



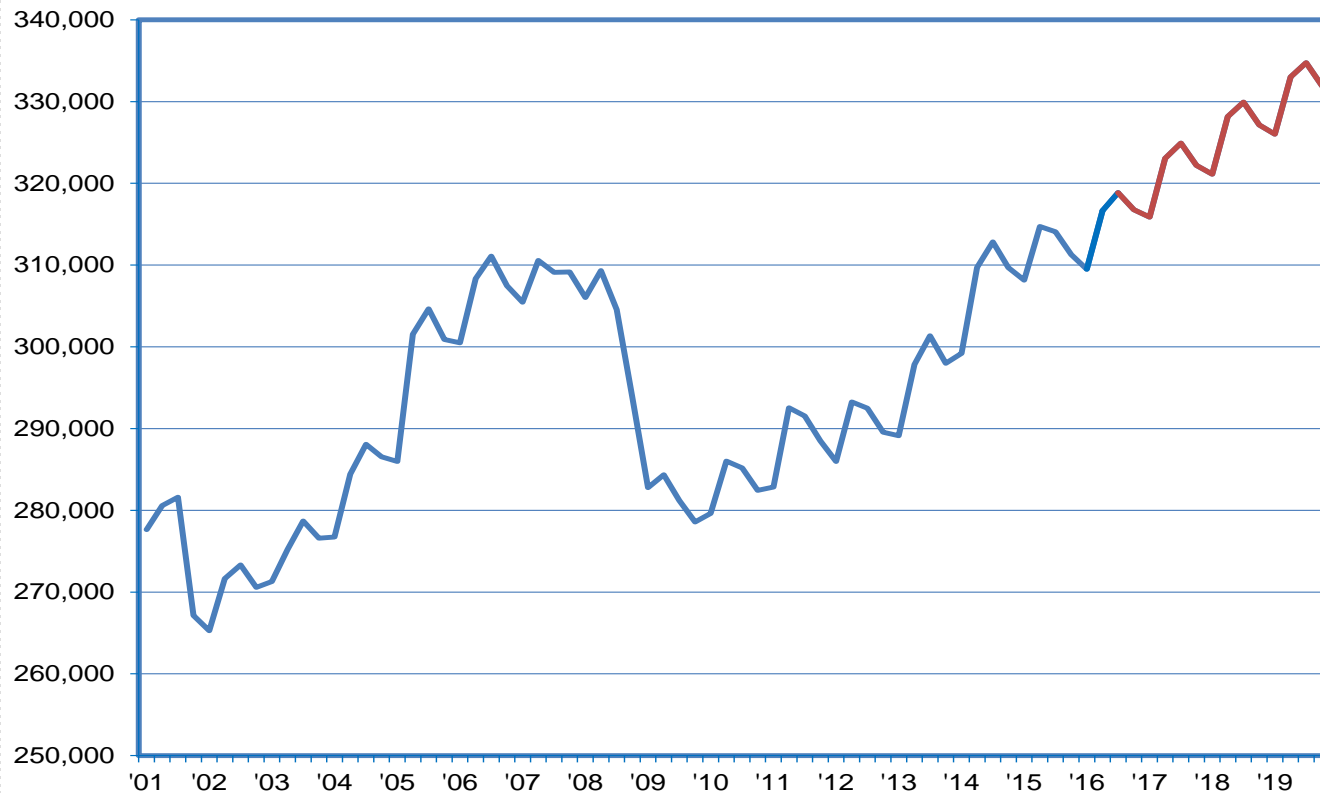
Expectations are for an Additional 4,000 Healthcare Jobs per Year

Healthcare/Social Assistance Jobs: History and Forecast



AFS Jobs Have Reached Historical High; More than 15K Additional Jobs Expected

Accommodation/Food Services Jobs: History and Forecast





For Additional Information, Please Contact:

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