

RESEARCH NOTES



Research & Analysis
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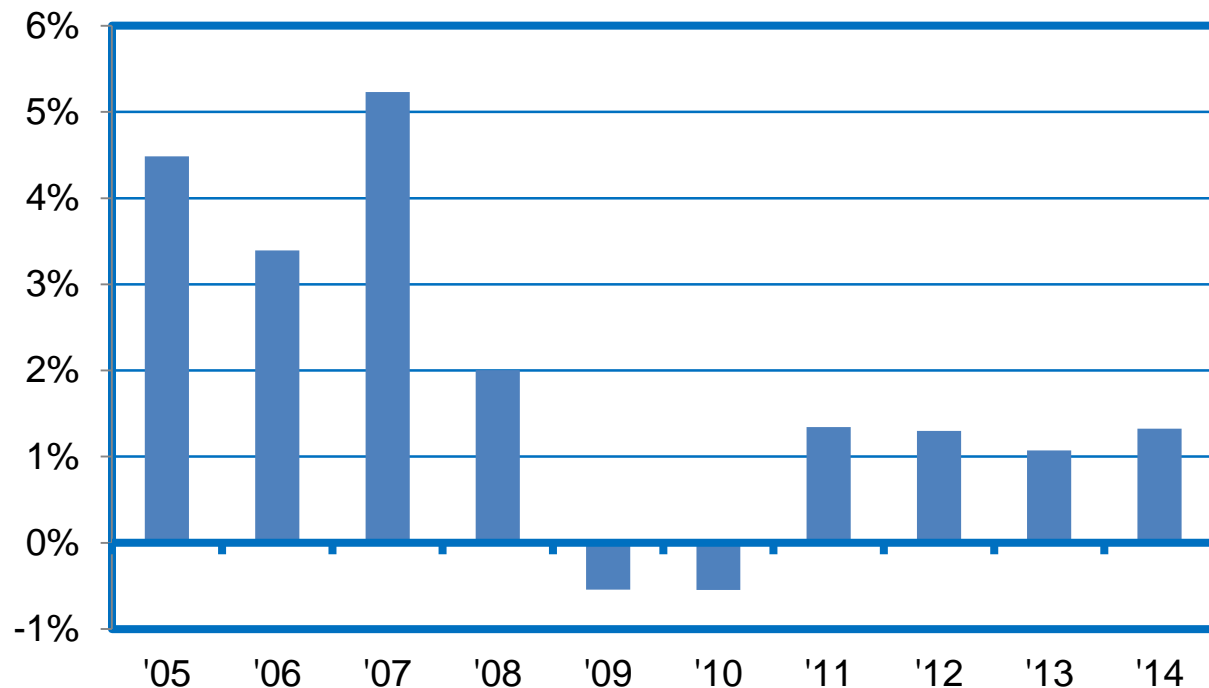
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Average Weekly Wages
John Torres, Economist

Note: 2015:25
May 13, 2015

Average Weekly Wages Rise for 4th Straight Year (Year-Over-Year Growth)



- Weekly wages in Nevada averaged \$899 during 2014: IVQ. This compares to \$885 a year ago, a gain of 1.6%.
- The \$899 4th Quarter average weekly wage is the highest quarter on record since 1996. At a 1.6% growth rate, it ranks as the 11th highest in terms of year over year percentage growth. The highest growth rate was in the 4th quarter of 1998 at 7.2%
- The fourth quarters average is usually the highest quarter of the year due to year-end bonuses and individuals who elect to get paid only once a year.
- Wages have continued trending upward with wage growth in each of the past seven quarters, a very positive sign for continued improvement in the average weekly wage.
- The annual average weekly wages for 2014 was \$860 compared to \$849 for 2013. This is 1.3% growth from the prior year.