RESEARCH NOTES

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New-Hire Earnings vs. Earnings of Jobs Lost by County

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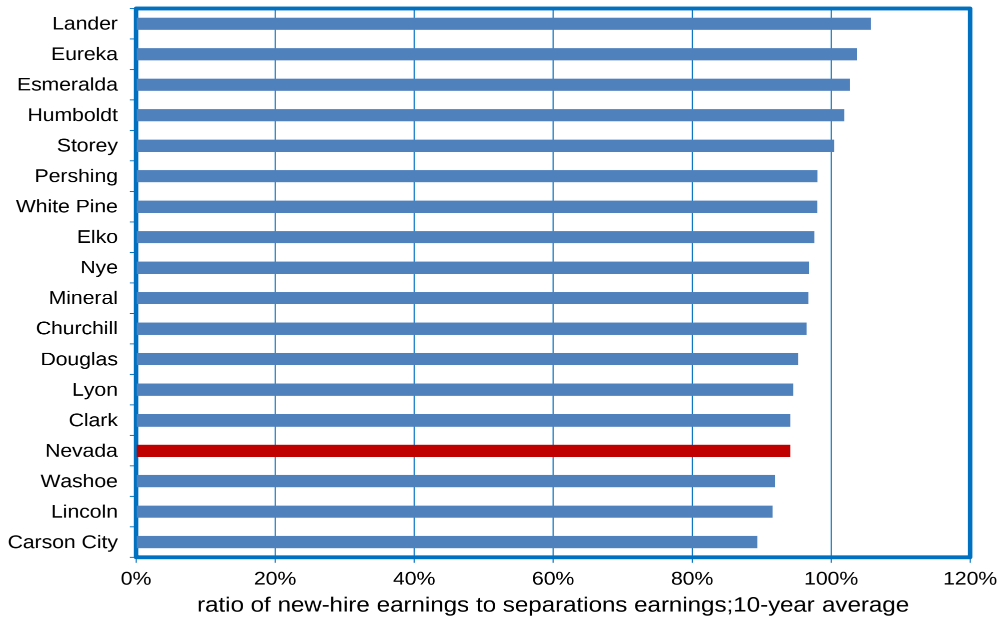
New-Hire Earnings vs. Earnings of Jobs Lost Varies Considerably Across Counties



- The Census Bureau's Local Employment Dynamics (LED) Program offers insight into underlying trends, producing a collection of enhanced labor market statistics. Among other things, LED information allows for an analysis of new-hire earnings to enhance our understanding of important labor market trends.
- The latest available information from 2015:IIQ suggests that new-hire earnings in in Nevada are 94% of the earnings of those jobs lost (separations).
- Average new-hire earnings in Carson City are 89% of earnings for jobs lost, the lowest ratio in the Silver State. This is most likely attributable to the key role that State Government plays in the regional economy. This sector of the economy has a very structured pay scale in which, typically, new hires are made at the low end of the pay scale and workers gradually progress to higher wages over time.
- New-hire earnings are higher than earnings of jobs lost in five (mostly rural) counties: Lander, Eureka, Esmeralda, Humboldt, and Storey. This could be attributed to factors such as labor force composition, industry mix, possible skills gaps, and difficulties in attracting workers. Further analysis could provide deeper insight into why new-hire earnings are higher than earnings of jobs lost in these counties.