

RESEARCH NOTES



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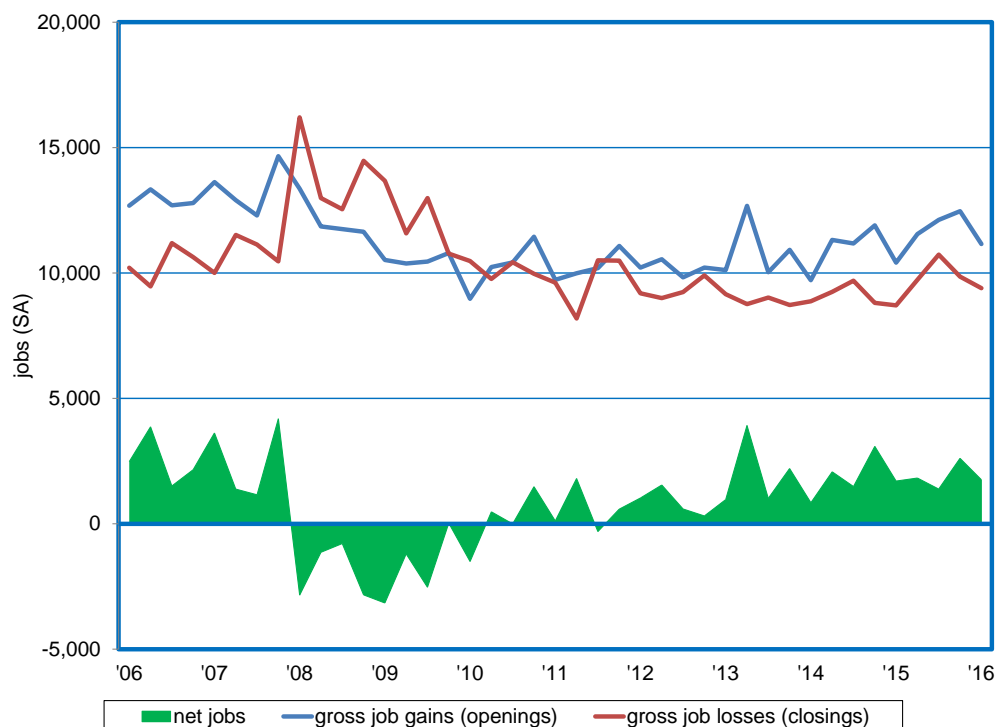
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Gross Job Gains vs. Gross Job Losses – Opening/Closing Establishments
Marianne Segurson, Economist

Note: 2016:73
November 9, 2016

Gross Job Gains in Opening Establishments > Losses in Closing Establishments in 18 Straight Quarters; 2016:IQ Net Gain=1,700



- Business Employment Dynamics data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Opening establishments accounted for 11,100 new (gross) jobs in 2016:IQ. Gains have improved at a slow, but steady, pace since the recovery began. Closing establishments lost 9,400 jobs. Over the last 17 quarters, job losses due to closing establishments have been slightly less than 10,000 in all but one quarter.
- The difference between the number of gross job gains and the number of gross job losses solely attributable to opening and closing establishments yielded a net employment gain of 1,700 jobs in the private sector during 2016:IQ. In six of the past eight quarters, net job gains were in excess of 1,500 per quarter.
- This translates into the 18th consecutive quarter of net job growth, based upon BED measures, and the 22nd quarter of improvement since the end of 2009.