

RESEARCH NOTES



Research & Analysis
Bureau

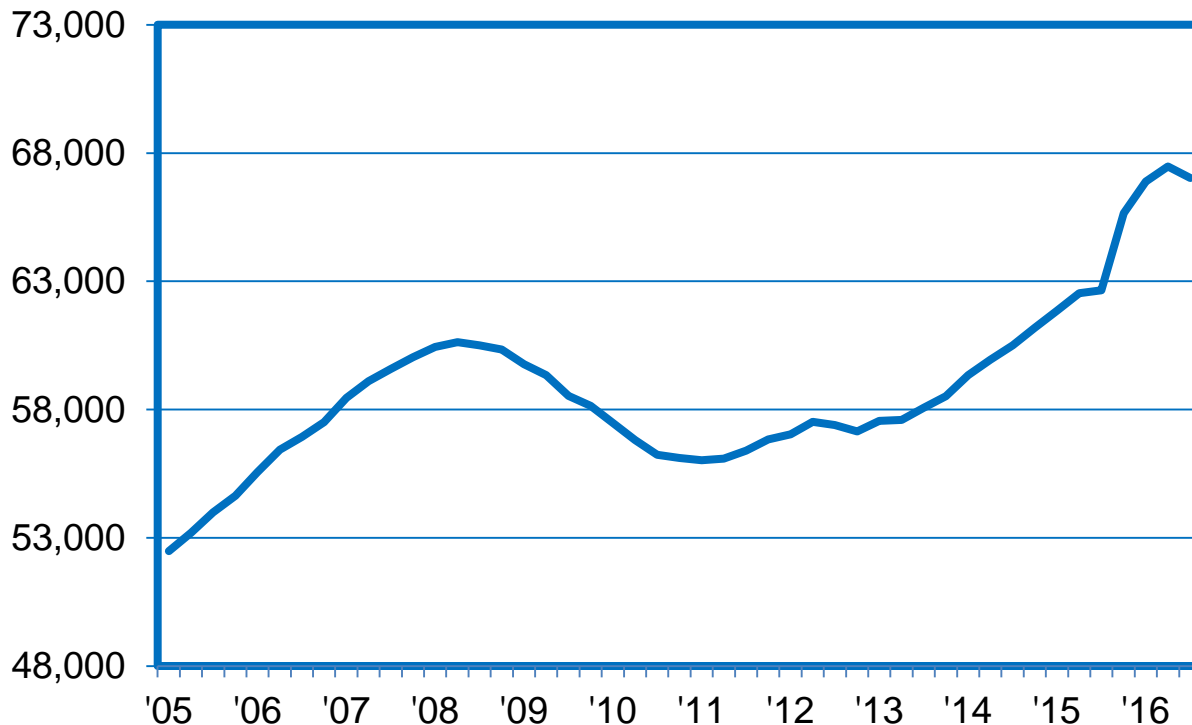
Nevada's Premier Source of Workforce & Economic Information and Analysis



Number of Employers
Alessandro Capello, Economist

Note: 2016:79
December 2, 2016

Number of Employers in Nevada at 67K; 21 Consecutive Quarters of Year-over-Year Growth



- The number of employers in the Nevada unemployment insurance system totaled 67,000 during 2016:IIIQ, decreasing by 460 employers or 0.7 percent from 2016:IIQ.
- On a year-over-year basis, the number of employers in Nevada increased by 4,370 or seven percent. This is 21st consecutive quarter of year-over-year growth.
- The large year-over-year increase in employers is partially attributable to an amendment made to NRS 616B.691. This change required client companies, which lease employees from Professional Employer Organizations (PEOs), to be tracked individually in Nevada's unemployment insurance system. The impact was primarily seen in 2015:IVQ and 2016:IQ.
- The decline in employers from the previous quarter is the first since 2014:IVQ. This quarterly volatility could be due to some lingering impacts of the law change.
- From the recessionary low of 56,000 employers, Nevada has seen the number of employers grow by 11,000, a 19.6 percent increase.