

RESEARCH NOTES



Research & Analysis
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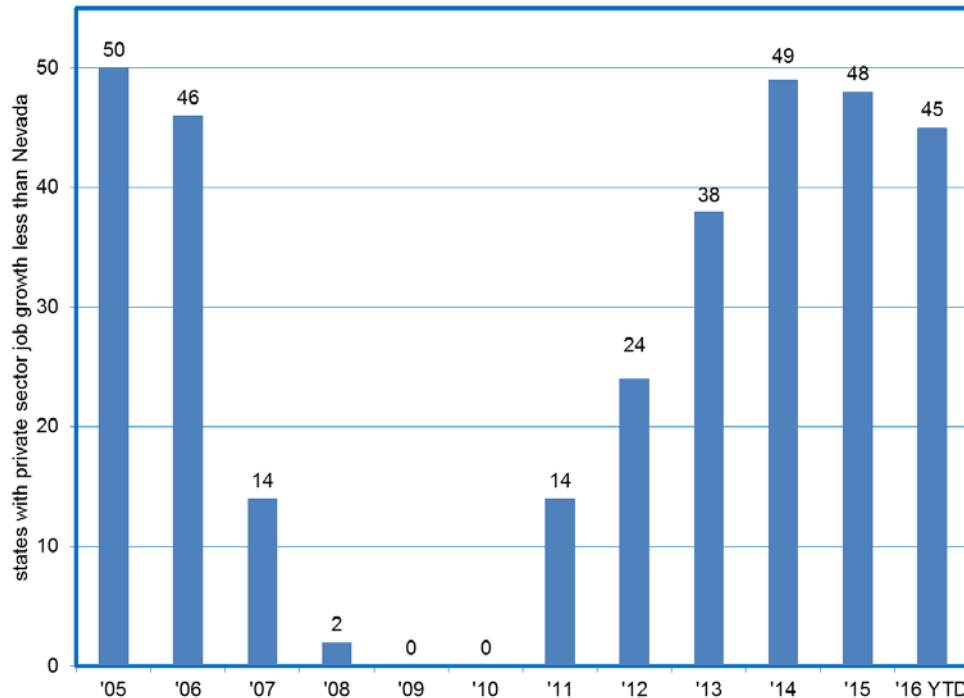
Nevada's Premier Source of Workforce & Economic Information and Analysis



Job Growth Ranking
Dionny McDonnell, Economist

Note: 2016:84
December 8, 2016

Nevada has Sixth-Highest Private Sector Job Growth in the U.S.



- Information obtained through the Quarterly Census of Employment and Wages (QCEW) Program provides a nearly complete job count based upon quarterly wage records submitted by employers whose employees are covered under the Unemployment Insurance System. Because generating this information is a time-consuming process, it is only available with a 4-5 month lag. These data represent a complete count of jobs based upon information submitted by covered employers. As a result, historical information is subject to minimal, if any, revisions.
- In the years preceding the economic downturn, Nevada led the country in private sector employment growth. Indeed, Nevada had the highest employment growth rate in the country in 2005 (6.4 percent).
- Conversely, during the recession, Nevada was the most affected state in terms of private sector employment growth. In fact, Nevada's employment growth was the lowest in the nation in 2009 (-10.1 percent) and 2010 (-2.8 percent).
- Nevada has gradually regained lost ground over the past five years. In 2011 the private sector grew at a rate of 1.2 percent, 37th in the nation; in 2012 we grew at a rate of 1.9 percent, 27th in the nation; and in 2013, private sector growth continued this trend, growing at 2.7 percent, which placed it 13th in the nation. In 2014 Nevada had the second-fastest growing private sector in the nation, with a four percent growth rate. In 2015 Nevada had the third-fastest growing private sector in the nation, with 3.8 percent growth rate.
- With data through 2016:IIQ, we see that, so far this year, Nevada had the sixth-fastest growing private sector in the nation, with a 3.2 percent job growth rate. Only Utah, Idaho, Florida, Oregon, and Georgia have realized stronger job growth than Nevada during this year's first half.