

RESEARCH NOTES



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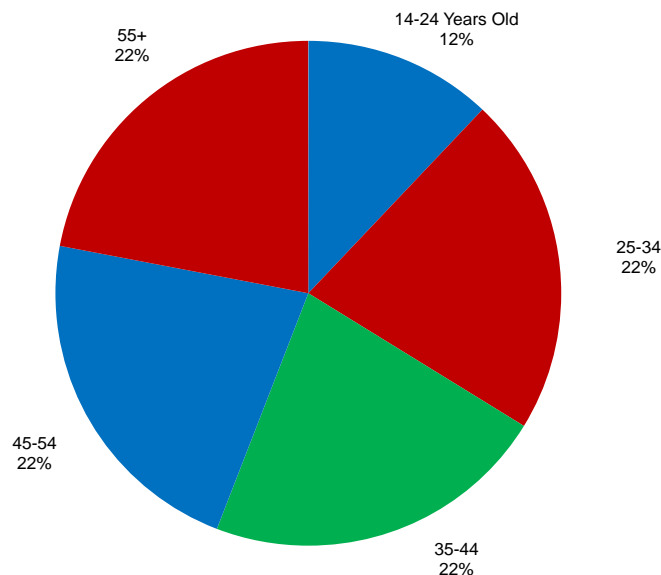


Total Employment by Age Distribution
Marianne Segurson, Economist

Note: 2016:41
Sept 8, 2016

44% of Nevada's Workforce is at Least 45 Years Old; 39% a Decade Ago

2015:IIIQ Nevada workforce by age



- The Census Bureau's Local Employment Dynamics (LED) Program, among other things, allows for detailed demographic analyses of Nevada's workforce. This month, we examine the composition of the workforce by age. Perhaps most importantly, as of mid-2015, the most recent information available, nearly 540,000 of the Silver State's 1.2 million workers were at least 45 years of age. As these workers transition into retirement, the potential exists for significant impacts of the structure of Nevada's workforce which could impact employers' recruitment/retention efforts. Those workers in the "prime" age group of 25-44 years of age account for a similar share of total employment, in totaling 530,000.
- Those workers at least 45 years of age account for 44 percent of total employment in the Silver State. Ten years ago, they represented 39 percent of all workers, suggesting that Nevada's workforce is aging. Looked at another way, those workers who are less than 25 years old account for 12.1 percent of the workforce. This compares to 14.6 percent a decade ago.
- These overall findings (and potential workforce challenges) are quite consistent with national trends, and are not specific to Nevada. For instance, about 43 percent of the national workforce is 45+ years old, nearly identical to that in the Silver State.