

RESEARCH NOTES



Research & Analysis
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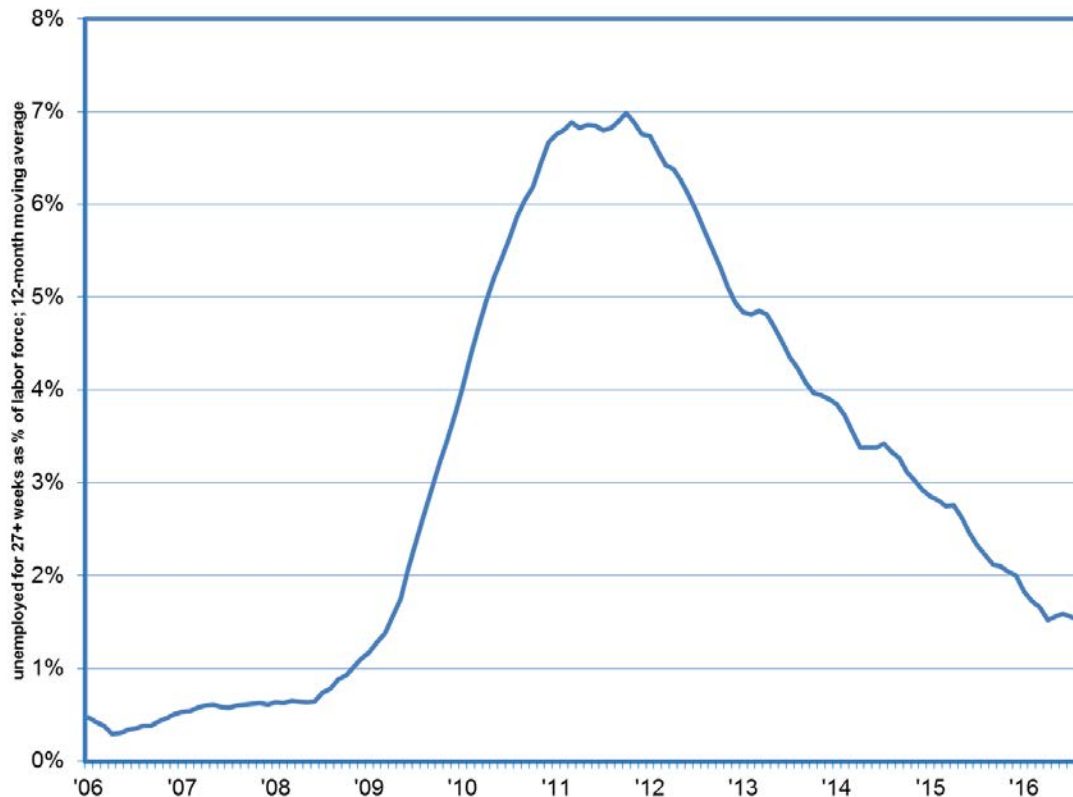
Nevada's Premier Source of Workforce & Economic Information and Analysis



Long-Term Unemployment Rate
Dionny McDonnell, Economist

Note: 2017:08
January 17, 2017

Nevada's Long-Term Unemployment Rate Peaked at 7%; Now at 1.4%; Those Unemployed 27+ Weeks = 19,700



- Those counted amongst the long-term unemployed have been without a job for at least 27 weeks. Information from the monthly Current Population Survey (CPS) allows for the analysis of the long-term unemployment rate in Nevada.
- The long-term unemployment rate peaked at seven percent in late-2011, toward the end of the recession. Since then, it has declined significantly.
- For the 12-month period ending in December 2016, the long-term rate is 1.4 percent, down 5.6 percentage points from the peak. However, this is still above the pre-recession rate, which was below one percent.
- At the height of the recession, the number of long-term unemployed in Nevada totaled 92,900. Currently, it stands at 19,700.