

RESEARCH NOTES



Research & Analysis
Bureau

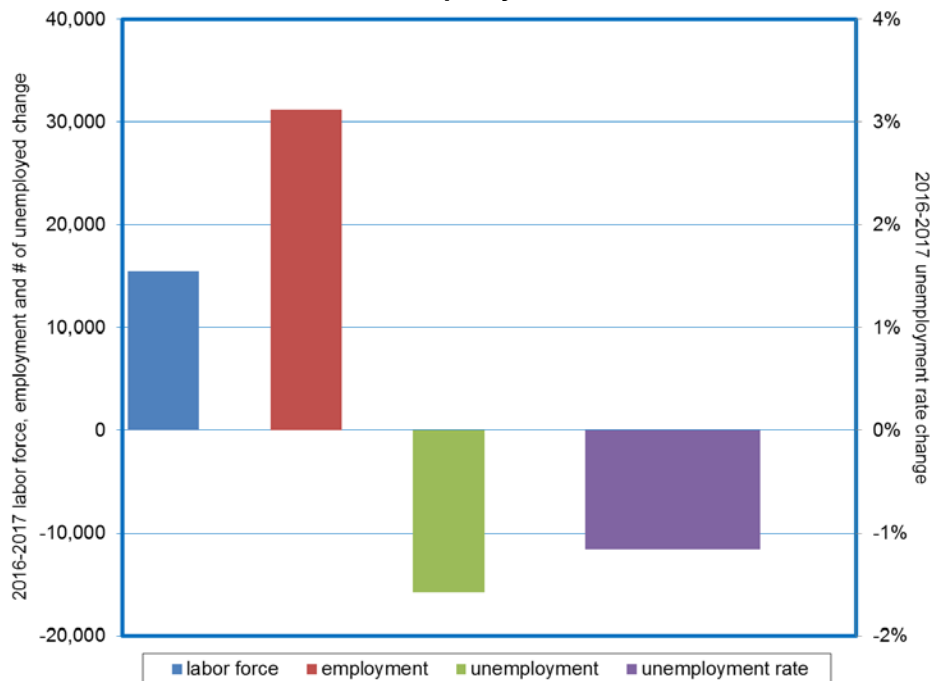
Nevada's Premier Source of Workforce & Economic Information and Analysis



Labor Force Dynamics
Dionny McDonnell, Economist

Note: 2017:107
August 16, 2017

Growth in Employment So Far This Year More than Offsets Growth in the Labor Force, Resulting in a Decline in Unemployment



- Information from the Local Area Unemployment Statistics (LAUS) Program allows us to assess growth/decline in Nevada's labor force, employment, unemployment and the jobless rate.
- Estimates show Nevada's labor force has averaged 1,439,500 million in 2017 (through July) up from 1,424,000 a year ago. This translates into an increase of 15,500 more Nevadans in the labor force, either working or actively seeking employment.
- Over the same period, employment increased 31,200. As a result, the number of unemployed fell by 15,700 vs. the first seven months of 2016.
- These trends have resulted in continued downward pressure on the jobless rate. Through the first seven months of 2016, the unemployment rate averaged six percent. With solid employment growth, it has declined to 4.9 percent so far this year, a reduction of 1.1 percentage points.