

RESEARCH NOTES



Research & Analysis
Bureau

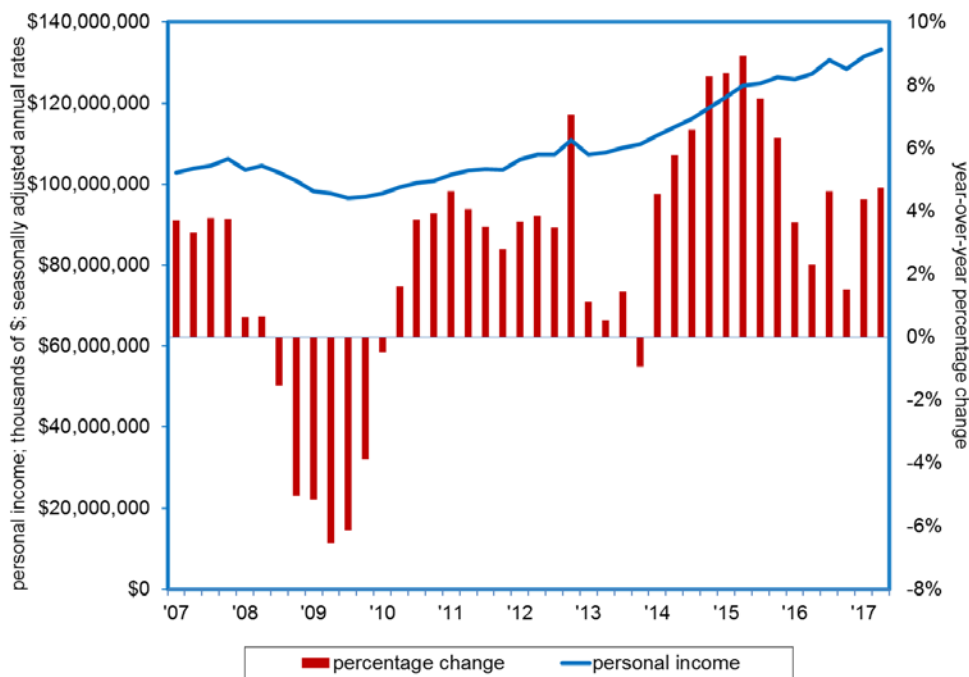
Nevada's Premier Source of Workforce & Economic Information and Analysis



Personal Income 2017:IIQ
Dionny McDonnell, Economist

Note: 2017:125
September 29, 2017

Personal Income on the Rise in 28 of the Past 29 Quarters; Growth Exceeds National Average in Past 14 Quarters; Strongest Gain in the Nation in 2017:IIQ



- Personal income is the income received by all persons from all sources: net earnings, property income, and personal current transfer receipts. It is one of the broadest measures of economic activity at the state-level.
- Information through the second quarter of 2017 shows personal income in Nevada reached \$133 billion, up 4.8% from a year ago.
- In fact, personal income has increased in 28 of the past 29 quarters, following seven straight quarters of decline during the recession.
- Nevada's average personal income growth has exceeded that for the U.S. over the past 14 quarters. During 2017:IIQ, personal income in the nation as a whole grew 2.9%, or 1.9 percentage points below the Silver State's gain. In fact, Nevada's year-over-year growth is the strongest in the U.S.