

RESEARCH NOTES



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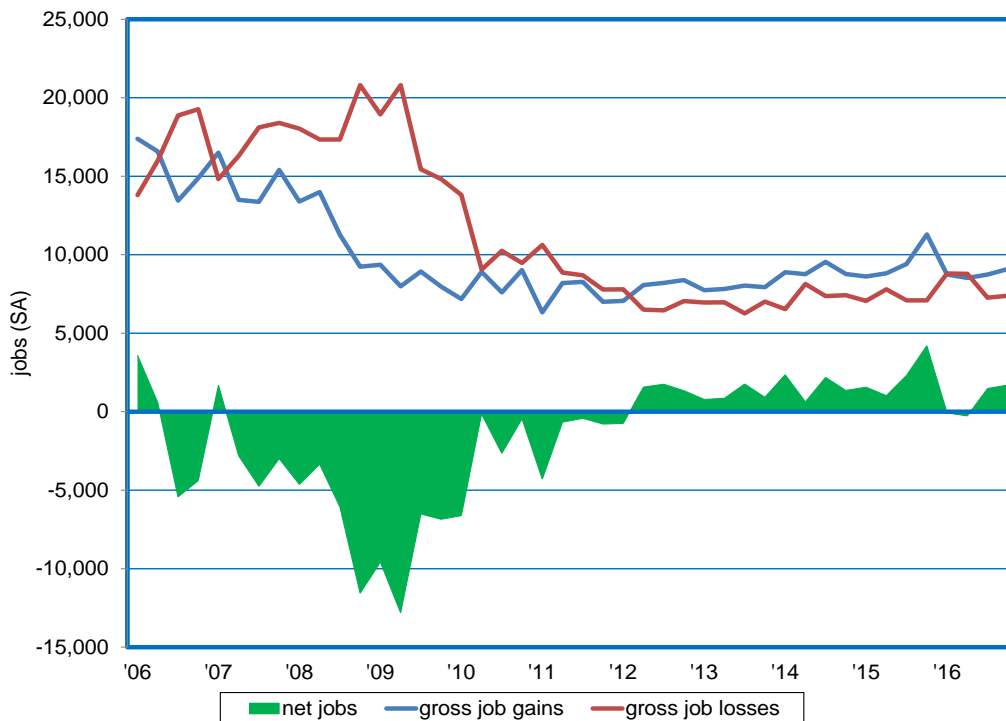
Nevada's Premier Source of Workforce & Economic Information and Analysis



Gross Job Gains vs. Gross Losses-Construction
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Nevada Construction Sector Gross Job Gains Consistently Exceed Gross Job Losses



- Business Employment Dynamics (BED) data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Construction was the hardest hit sectors during the recession and has been one of the last to recover. Construction continued to shed jobs after the recession had ended for most other industries, and finally turned positive in mid-2012.
- Gross job gains at expanding or opening construction sector establishments totaled 9,100 in 2016:IVQ, an increase of 350 from the previous quarter. Over the same period, gross job losses at contracting or closing construction sector establishments totaled 7,400.
- The difference between the number of gross job gains and the number of gross job losses equated to a “net” employment gain of 1,700 jobs in the construction sector in 2016:IVQ. That translates into the seventh strongest net gain for the industry since the end of the recession, based on BED measures, and the 17th quarter of improvement since 2012. This compares to net losses approaching 13,000 per quarter at the height of the downturn.
- Taken as a whole, evidence suggests that underlying labor market trends have improved in the construction industry. Gross job gains are trending up, although they still fall short of pre-recessionary norms.