

RESEARCH NOTES



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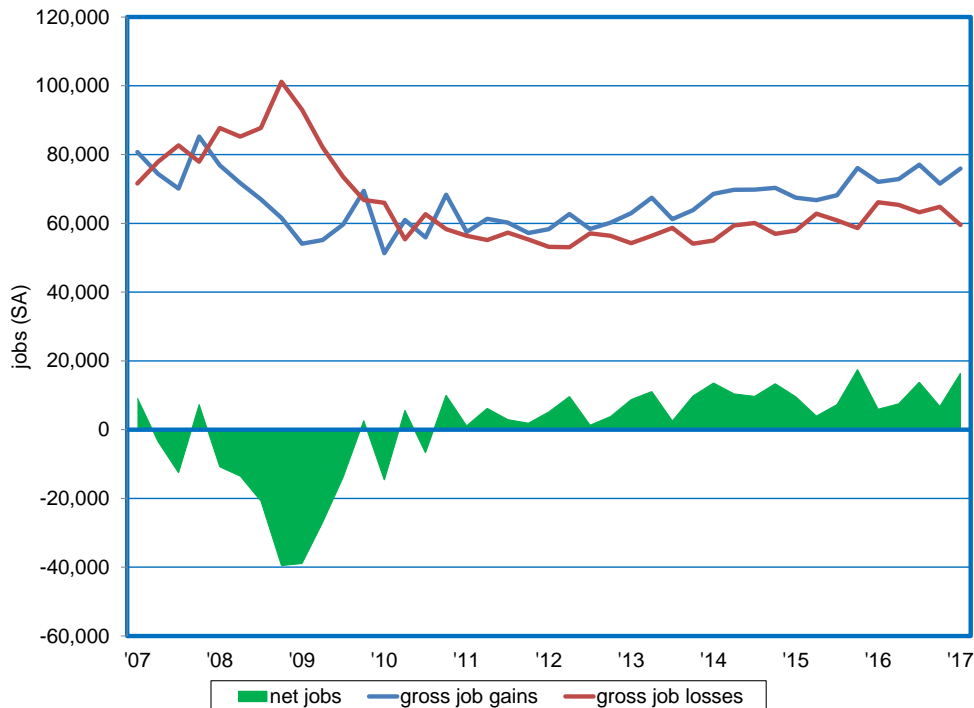
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Gross Job Gains vs. Gross Losses – All Establishments
Marianne Segurson, Economist

Note: 2017:136
November 9, 2017

Nevada Private Sector Gross Job Gains > Gross Job Losses in 26 Straight Quarters; 2017:IQ Net Gain = 16,400 Jobs



- Business Employment Dynamics (BED) data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Gross job gains at expanding or opening private sector establishments totaled 75,900 in 2017:IQ. Gains have trended higher at a modest, but consistent, pace since the beginning of the recovery. In fact, the most recent gain is the third-strongest since early-2009. Over the same period, gross job losses at contracting or closing private sector establishments totaled 59,500.
- The difference between the number of gross job gains and the number of gross job losses equated to a “net” employment gain of 16,400 jobs in the private sector. That translates into the second-strongest gain since before the recession, and compares to net losses approaching 40,000 per quarter at the height of the downturn.
- This represents the 26th-consecutive quarter of net job growth, based upon BED measures.
- Gross job losses have been below pre-recessionary levels of late. Gross job gains, on the other hand, appear to be approaching pre-recessionary levels, which exceeded 80,000 per quarter at its highest