

RESEARCH NOTES



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Sub-State Employment Projections
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Nevada to Gain 313,300 New Jobs by 2024, Plus an Additional 321,000 Job Openings Due to Replacements

	<u>Employment</u>				
	2014	2024	Growth	Replacements	Total Openings
Nevada	1,278,443	1,591,781	313,338	320,970	634,308
Las Vegas	927,838	1,169,340	241,502	236,040	477,542
Reno/Sparks	212,990	275,128	62,138	51,770	113,908
Carson City	29,046	35,151	6,105	6,700	12,805
Balance of State	59,041	69,276	10,235	14,330	24,565
West Central Counties	42,205	52,867	10,662	10,480	21,142

Sub-State totals may not sum to Statewide total due to statistical methodologies.

- This Research Note examines long term employment projections for Nevada's major population centers, in addition to a combined area referred to as West Central Counties (Churchill, Douglas, Lyon, and Mineral counties), and the Balance of State (all counties not included elsewhere). These projections are for the years 2014 through 2024.
- Total job openings are comprised of both new jobs and openings due to replacements for workers who retire or change careers. According to the Bureau of Labor Statistics, in most occupations replacement needs commonly account for many more job openings than employment growth alone. Combining these two measures allows for an estimate of the total number of people who will need to be trained to enter the workforce.
- Statewide, jobs are projected to grow by 313,300 due to growth, with another 321,000 openings due to replacements.
- The Las Vegas/Henderson/Paradise metropolitan statistical area (MSA) is expected to account for more than 73% of all new job openings with 241,500 new jobs and 236,000 openings due to replacements. Reno/Sparks is expected to gain 62,100 new jobs and need 51,800 additional workers for replacements. West Central Counties and the Balance of State will both gain a little over 10,000 new jobs and need between 10,500 and 14,300 new workers from replacements. Finally, Carson City is expected to gain 6,100 new jobs and have 6,700 openings from replacements.