

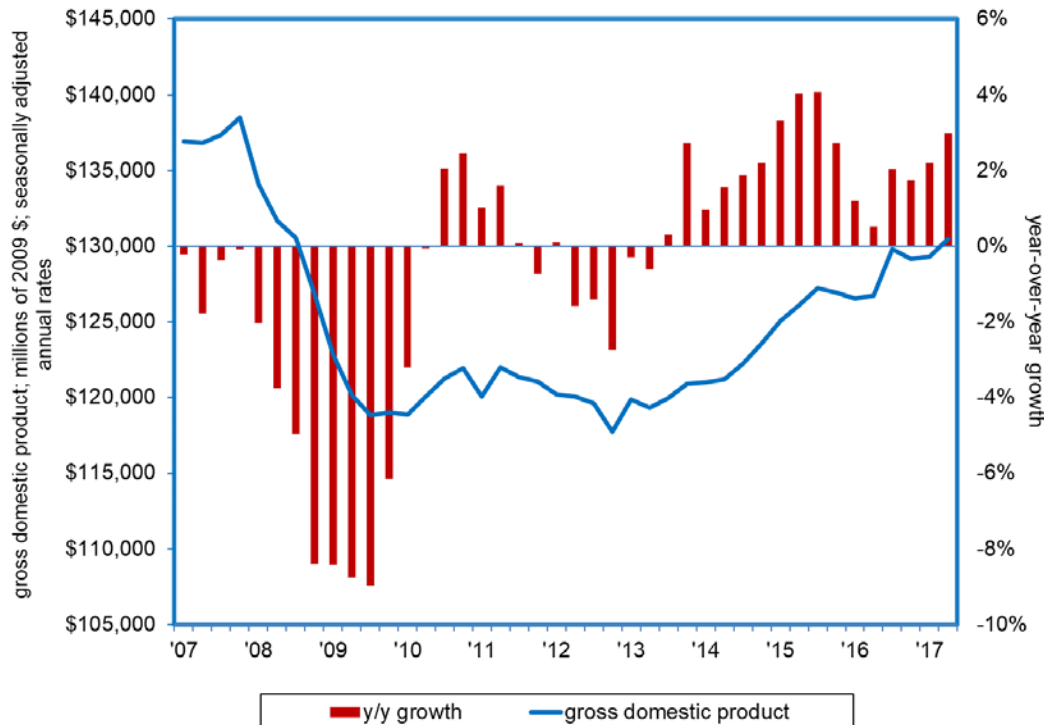
Research Notes



Gross Domestic Product 2017:IIQ
Dionny McDonnell, Economist

Note: 2017:143
December 5, 2017

Nevada's Economy Has Expanded in Each of the Past 16 Quarters; GDP Growth Exceeds the Nation's in Six of Past Nine Quarters



- The U.S. Bureau of Economic Analysis (BEA) recently released 2017:IIQ state gross domestic product (GDP) information, the broadest measure of economic activity.
- As defined by BEA, GDP totaled over \$131 billion (in 2009 dollars) in this year's second quarter (In "current" dollars, this equates to \$152 billion). While the Silver State's economy has been on the rise since 2011, the value of "real" economic activity, measured in inflation-adjusted terms, in the State remains slightly below pre-recession levels.
- Nevada's economy has now grown in 16 consecutive quarters.
- The Silver State's economic growth has exceeded the national average in six of the past nine quarters. In 2017:IIQ, Nevada's economy grew at a three percent clip, compared to two percent in the nation as a whole. Year-over-year GDP growth in Nevada is the ninth-strongest in the nation.
- Growth in the State's largest employer, accommodation/food services, came to 1.4 percent in the second quarter. Other notable industries grew much faster, including construction, administrative services, and wholesale trade, which each grew in excess of seven percent. Economic growth in the healthcare sector came to 4.5 percent and totaled 4.1 percent in manufacturing.