

RESEARCH NOTES



Research & Analysis
Bureau

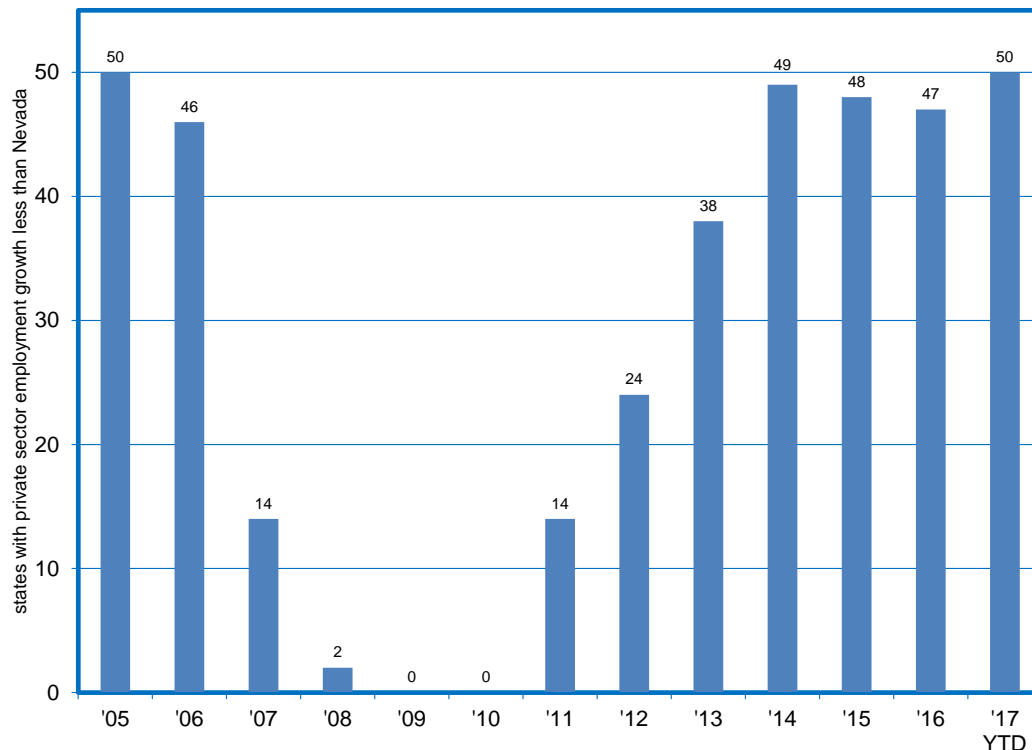
Nevada's Premier Source of Workforce & Economic Information and Analysis



Job Growth Ranking 2017:IIQ
Jeremy Hays, Economist; Cody Lewallen, Economist

Note: 2017:146
December 11, 2017

Nevada Maintains Highest Private Sector Job Growth in the U.S. Through First Half of the Year; Employment up 41,000 vs. 2016



- Information obtained through the Quarterly Census of Employment and Wages (QCEW) Program provides a nearly complete job count based upon quarterly wage records submitted by employers whose employees are covered under the Unemployment Insurance System. As a result, historical information is subject to minimal, if any, revisions. This data encompasses jobs in all fifty states plus the District of Columbia. Because generating this information is a time-consuming process, it is only available with a 4-5 month lag.
- In the years preceding the economic downturn, Nevada led the country in private sector employment growth. Indeed, Nevada had the highest employment growth rate in the country in 2005 (6.4 percent).
- Conversely, during the recession, Nevada was the most affected state in terms of private sector employment growth. In fact, Nevada's employment growth was the lowest in the nation in 2009 (-10.1 percent) and 2010 (-2.8 percent). In essence, over the course of three years, the Silver State went from the top of the job growth rankings to the bottom.
- Nevada has gradually regained lost ground over the past six years. With data through the second quarter of 2017, Nevada has regained the title of the fastest growing private sector in the United States, with the addition of 41,000 jobs relative to the first six months of 2016, a growth rate of 3.7 percent.
- Right behind the Silver State, in terms of growth, are Idaho, Utah, and Florida.