

RESEARCH NOTES



Research & Analysis
Bureau

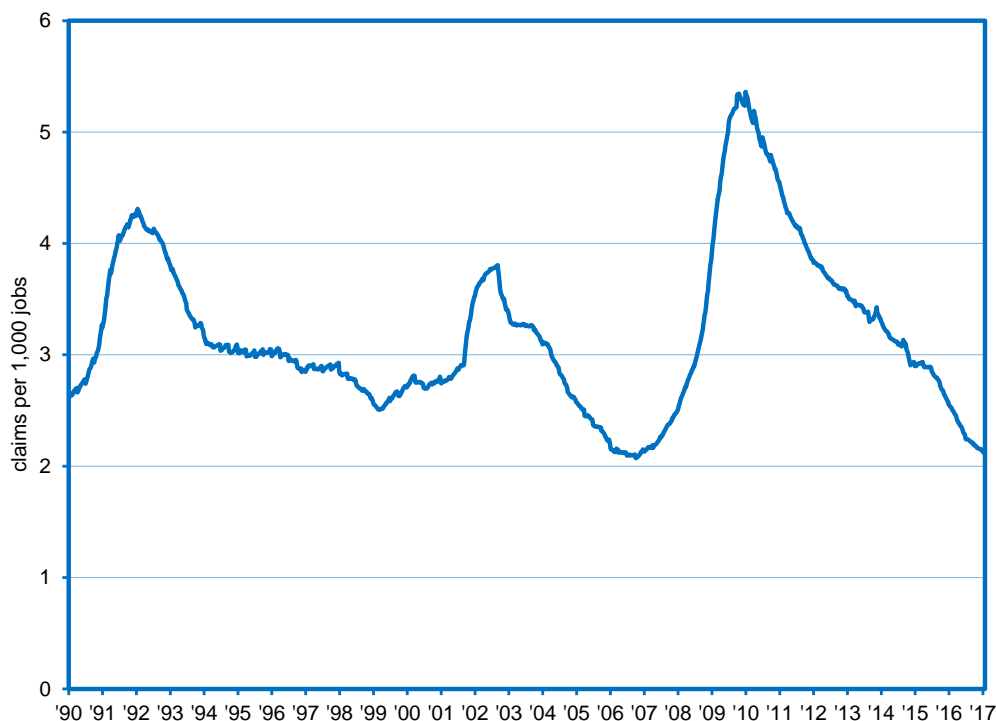
Nevada's Premier Source of Workforce & Economic Information and Analysis



Initial Claims per Job
Alessandro Capello, Economist

Note: 2017:26
March 02, 2017

Initial Claims Activity Relative to the Employment Base Near All-Time Lows



- With unemployment insurance activity in Nevada improving year after year following the recession, there is some question as to how much more room for improvement, if any, there might be. A measure that may provide some insight is the ratio of weekly initial claims per 1,000 jobs in the State.
- Since 1990, there has been an average of just over three initial claims per 1,000 jobs in Nevada, with the ratio rising during the three recessionary periods and declining during the periods of recovery and growth.
- Since reaching the recessionary peak of more than five initial claims per 1,000 jobs in late-2009, the ratio has been in decline. Over the last several years, the ratio has fallen well below the historical average, with its current value of 2.1 initial claims per 1,000 jobs just shy of the all-time low.
- Considering this, further downward pressure is unlikely as continued declines in initial claims, seen in the Nevada over the last several years, are not expected to continue.