

# RESEARCH NOTES



Research & Analysis  
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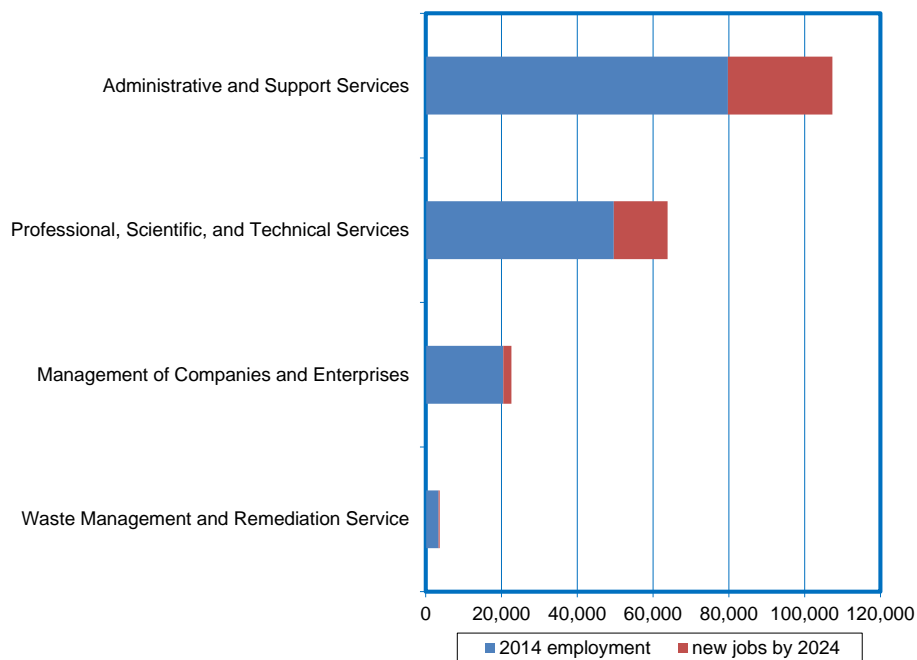
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Professional and Business Services Projections  
Hayley Smith-Kirkham, Economist

Note: 2017:60  
May 5, 2017

## Professional/Business Services Employment to Grow by 29% (44,300 Jobs) by 2024; Administrative/Support Services Lead the Way



- The professional/business services (PBS) sector is comprised of professional/scientific/technical services, management of companies, and both administrative/support and waste management/remediation services.
- Through the first three months of 2017, the PBS sector is tied with leisure and hospitality for the most jobs added, at 8,400, and second only to construction in terms of percentage growth over the year. In response to this strong growth, this *Research Note* presents long-term projections for the four industry sub-sectors that comprise PBS.
- In total, the PBS sector is projected to reach nearly 198,000 jobs by 2024. This is an addition of 44,300 jobs over the ten year period from 2014 to 2024, a growth of 29%.
- Administrative and support services will lead the way with 27,600 new jobs, equating to growth of 35%. Professional/scientific/technical services will add 14,200 jobs, an increase of 29%. Management of companies will add 2,200 jobs, a growth of 11%. Finally, waste management/remediation services will add 320 jobs, a growth of 9%.
- Statewide, employment across all industries is projected to increase by 24.5% over the same period.