

# RESEARCH NOTES



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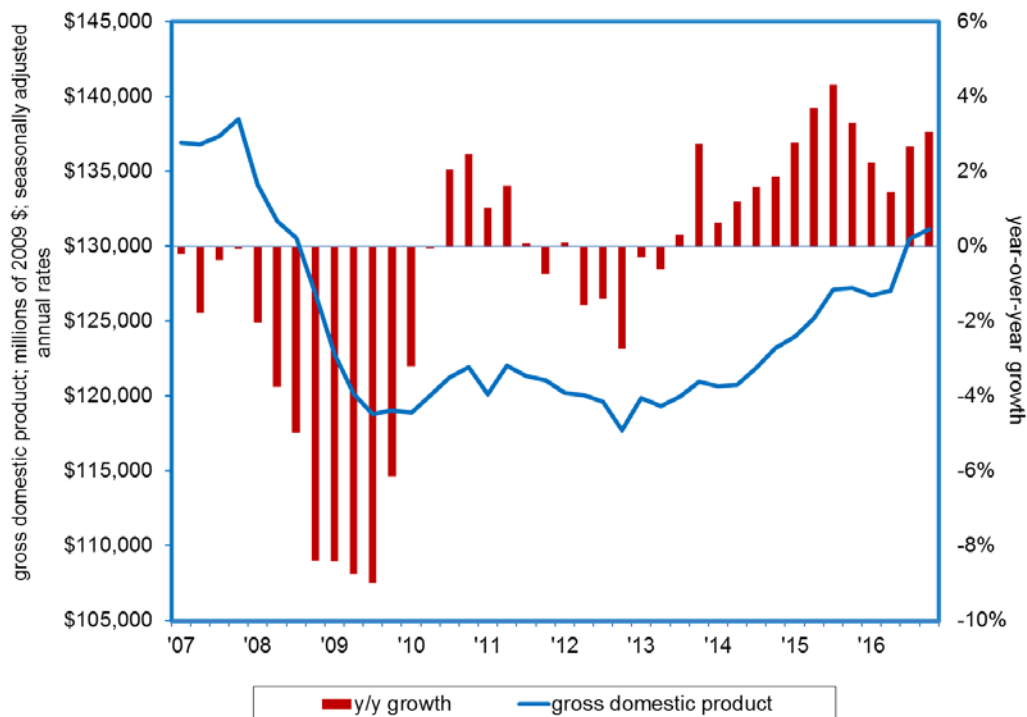
Nevada's Premier Source of Workforce & Economic Information and Analysis



Gross Domestic Product 2016:IVQ  
Dionny McDonnell, Economist

Note 2017:68  
June 1, 2017

## Nevada's GDP Growth Exceeds the Nation's in Seven Consecutive Quarters; Economy has Grown in 14 Straight Quarters



- The U.S. Bureau of Economic Analysis (BEA) recently released 2016:IVQ state gross domestic product (GDP) information, the broadest measure of economic activity.
- As defined by BEA, GDP totaled over \$128 billion (in 2009 dollars) in 2016 in Nevada. While the Silver State's economy has been on the rise since 2011, the value of "real" economic activity, measured in inflation-adjusted terms, in the State remains slightly below pre-recession levels.
- For all of 2016, Nevada's GDP grew 2.4%. This compares to 1.5% nationwide and translates into the eighth-strongest growth rate in the U.S. The Silver State's economic growth has exceeded the national average in each of the past seven quarters. In 2016:IVQ, Nevada's economy grew at a 3.1% clip, compared to 1.8% in the nation as a whole.
- Among other things, these encouraging trends have translated into relatively strong labor market conditions in the State, as measured by a declining unemployment rate, a downtrend in unemployment insurance activity, and an uptrend in employment growth.