

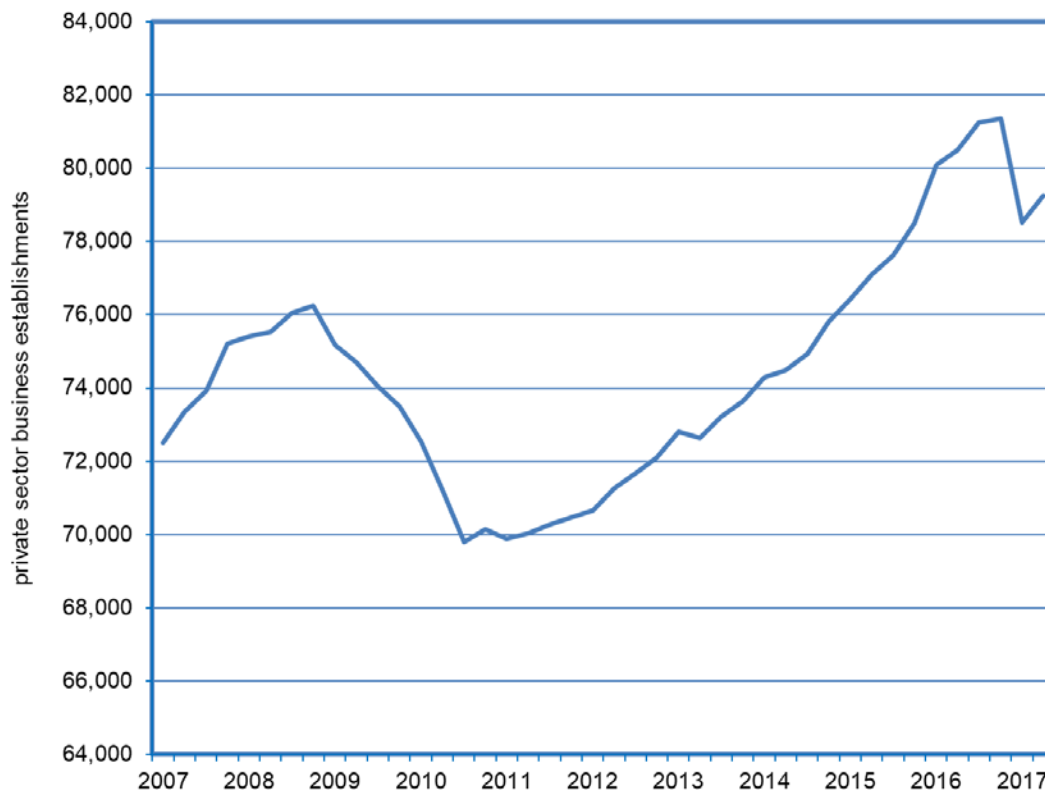
Research Notes



Private Sector Establishment Growth
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Number of Establishments at 79,000 Continuing Current Upward Trend; Pre-Recessionary Peak Exceeded in Ten Consecutive Quarters



- Information obtained through the Quarterly Census of Employment and Wages (QCEW) Program provides a nearly complete count of business establishments based upon quarterly wage records submitted by employers whose employees are covered under the Unemployment Insurance System.
- During 2017:IIQ, the number of private sector business establishments in Nevada totaled 79,250. This represents an increase of nearly 750 establishments, or one percent, from 2017:IQ. This is the tenth consecutive quarter in which the Silver State has exceeded the pre-recessionary peak of 76,200 set in 2008:IVQ.
- On a year-over-year basis, establishment counts in Nevada decreased by 1,200. It should be noted that, with the release of 2017:IQ information, the data has been “cleaned up,” with the removal of employers that are not reporting any employment and wages. Specifically, from 2016:IVQ to 2017:IQ, the number of establishments decreased by 2,800 as a result, which explains the decline. After taking this technical adjustment into account, underlying trends in establishment growth remain encouraging.