

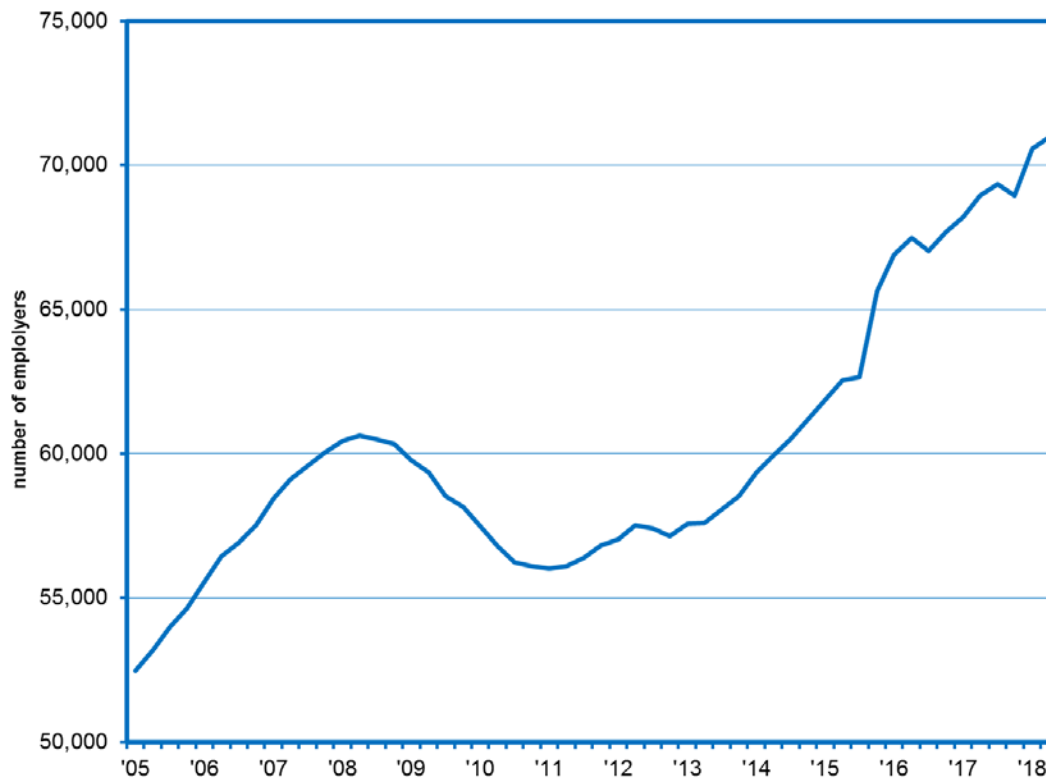
Research Notes



Number of Employers: 2018:IIQ
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Note: 2018:102
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Number of Employers in Nevada Sets New Record-High in 2018:IIQ; 28 Consecutive Quarters of Year-over-Year Growth



- The number of employers in the Nevada Unemployment Insurance (UI) system reached an all-time high in the first half of 2018, at 70,960. Relative to the first half of 2017, the number of employers has increased by just over 2,000, or 2.9 percent.
- Record-high employer levels have been observed in thirteen of the past fifteen quarters, since the fourth quarter of 2014.
- Relative to the trough of the recession, the number of employers has increased by nearly 15,000; and relative to the pre-recessionary peak, employers have increased by more than 10,300.
- Though there is not a one-to-one relationship between the number of employers and the number of employed persons in the state, when we consider this data in light of trends in the Quarterly Census of Employment and Wages, we see that employment is increasing commensurate with the number of employers.