

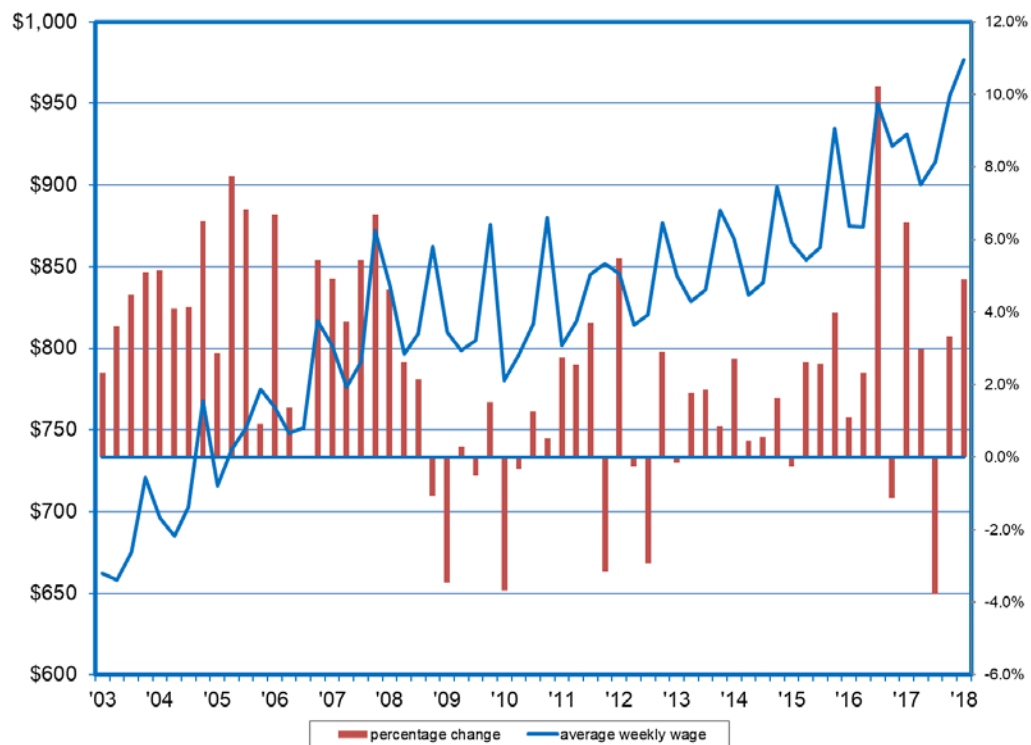
Research Notes



Average Weekly Wages 2018:IQ
Tim Wilcox, Economist

Note: 2018:107
August 22, 2018

Silver State Records Highest Average Weekly Wage



- In the Quarterly Census of Employment and Wages (QCEW) Program, the Research and Analysis Bureau collects and compiles employment and wage data for workers covered by Nevada unemployment insurance laws, and federal civilian workers covered by Unemployment Compensation for Federal Employees
- Weekly wages in Nevada averaged \$977 during the first quarter of 2018. This compares to \$931 during the same period last year, an increase of \$46, or 4.9 percent, year-over-year.
- This establishes a new record high exceeding the previous, \$955, set in 2017:IVQ
- Wages have been trending up since 2011. Wage gains early in the recovery initially were modest. However, since 2014 gains have been relatively strong with 14 of the last 17 quarters realizing gains. At the height of the recession, wages declined in five of seven quarters.
- Since 2014, wages have increased by an average of approximately 12.7 percent. During that same time, the increase in consumer prices or inflation, has grown at an average rate of 5.9 percent. This suggests that wages are growing in “real” terms, when adjusted for inflation.