

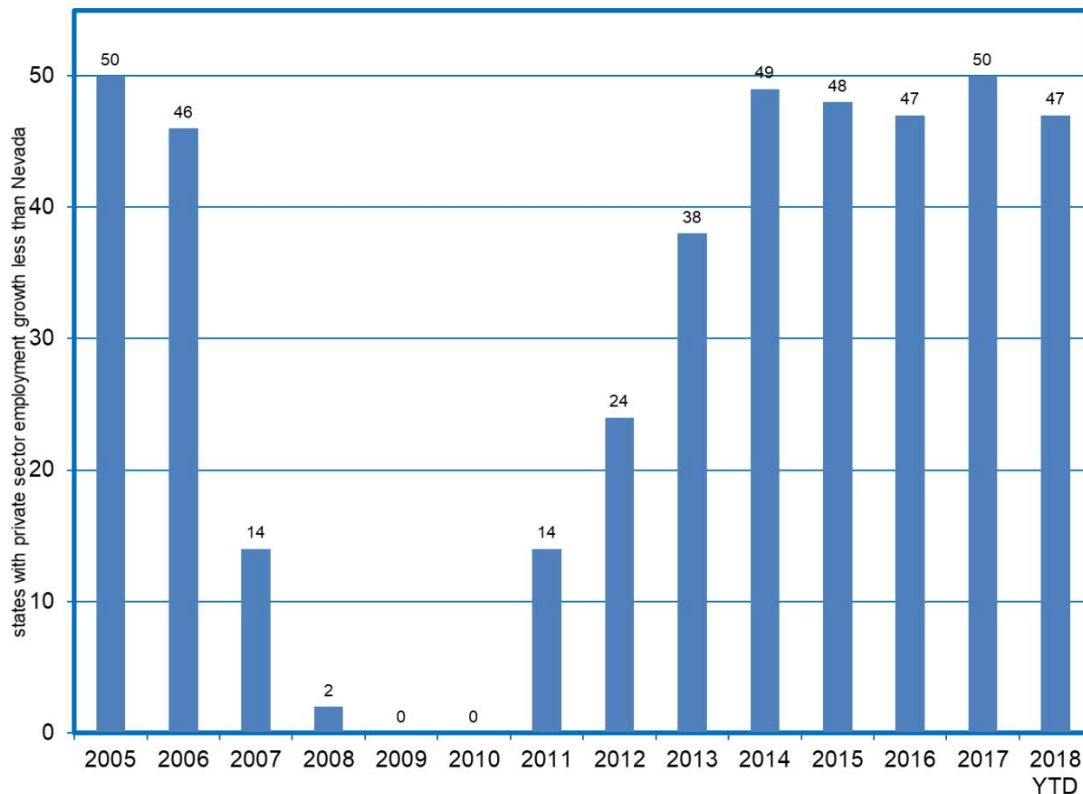
Research Notes



Job Growth Ranking 2018:IQ
Tim Wilcox, Economist

Note: 2018:XX
September 12, 2018

Nevada Ranks 4th in Highest Private Sector Job Growth in 2018; Employment up 40,800 vs. 2017



- Information obtained through the Quarterly Census of Employment and Wages (QCEW) Program provides a nearly complete job count based upon quarterly wage records submitted by employers whose employees are covered under the Unemployment Insurance System. As a result, historical information is subject to minimal, if any, revisions. This data encompasses jobs in all fifty states plus the District of Columbia. Because generating this information is a time-consuming process, it is only available with a 4-5 month lag.
- In the years preceding the economic downturn, Nevada led the country in private sector employment growth. Indeed, Nevada had the highest employment growth rate in the country in 2005 (6.4 percent).
- Conversely, during the recession, Nevada was the most affected state in terms of private sector employment growth. In fact, Nevada's employment growth was the lowest in the nation in 2009 (-10.1 percent) and 2010 (-2.8 percent). In essence, over the course of three years, the Silver State went from the top of the job growth rankings to the bottom.
- Nevada has gradually regained lost ground over nearly eight years. With data through the first quarter of 2018, Nevada is once again one of the states with the fastest growing private sectors in the United States. 40,800 jobs were added relative to 2017, a growth rate of 3.6 percent.
- Just ahead of the Silver State, in terms of growth, are Idaho, Oregon, and Utah.