

Research Notes



Labor Force Growth
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Strong Growth in Labor Force Continues Through 2018 Third Quarter

Nevada Labor Force (2018: IIIQ YTD average growth)

	labor force	employment	unemployment	unemployment rate
2017: IIIQ YTD	1,458,740	1,383,670	75,070	5.1%
2018: IIIQ YTD	1,499,490	1,429,120	70,370	4.7%
Change	40,750	45,450	-4,700	-0.5% ¹

- Information from the Local Area Unemployment Statistics (LAUS) Program, produced by state agencies in cooperation and the Bureau of Labor Statistics, allows us to assess growth/decline in Nevada's labor force, employment, unemployment and the unemployment rate (unemployment-labor force ratio). Figures in this research note are not seasonally adjusted.
- Estimates show that Nevada's labor force has averaged 1.49 million through 2018 third quarter, up from 1.45 million during the same period in 2017. This translates into an increase of 40,750 more Nevadans in the labor force, either working or actively seeking employment. Over the same period, employment increased by 45,450. The number of unemployed fell 4,700 relative to 2017 through third quarter.
- These trends have resulted in a slight decline in the unemployment rate. Through the third quarter of 2017, the unemployment rate averaged 5.1 percent. With a solid employment growth and a reduction in unemployment, it has declined to 4.7 percent through September of this year.
- Nevada's labor force has increased 2.8 percent over the year through the third quarter of 2018. That compares to one percent increase nationwide.

¹ Number might not add due to rounding.