

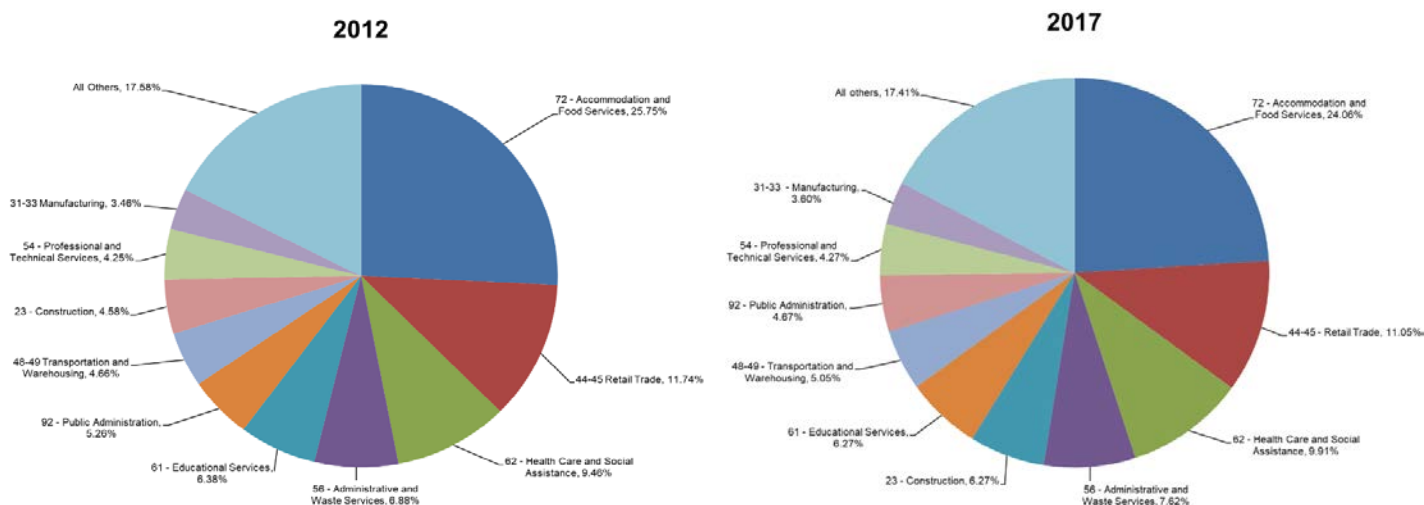
Research Notes



Industry Diversification
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Industry Concentration Over Time; Construction and Administrative and Waste Services Experiences Growth in Share of Total Employment



- In the Quarterly Census of Employment and Wages (QCEW) Program, the Research and Analysis Bureau collects and compiles employment and wage data for workers covered by Nevada unemployment insurance laws, and federal civilian workers covered by Unemployment Compensation for Federal Employees
- Much thought has been given to diversify the State's economy over the years. In this Research Note, we will look at the composition of industries in the Silver State and how it changed from 2012 to 2017.
- In recent history, Nevada's largest industry in absolute terms as well as percentage of total workforce has been Accommodation and Food Services. In 2017, this industry accounted for 24% of total employment. This represents a decrease from 25.8 percent in 2012.
- Industries who saw an increase in their share of total employment were construction, administrative and waste services, and transportation and warehousing up by 1.68 percent, .74 percent, and .49 percent respectively.
- The industries, in addition to Accommodation and Food Services, that experienced a decrease in their share of total employment were retail trade, -.69 percent, and public administration, .6%.
- As a further indication that the state's economy is diversifying, in 2017 there were 16 industries that accounted for at least 2% of total employment. This compares to 2012, where there were 14 industries which accounted for the same share.