

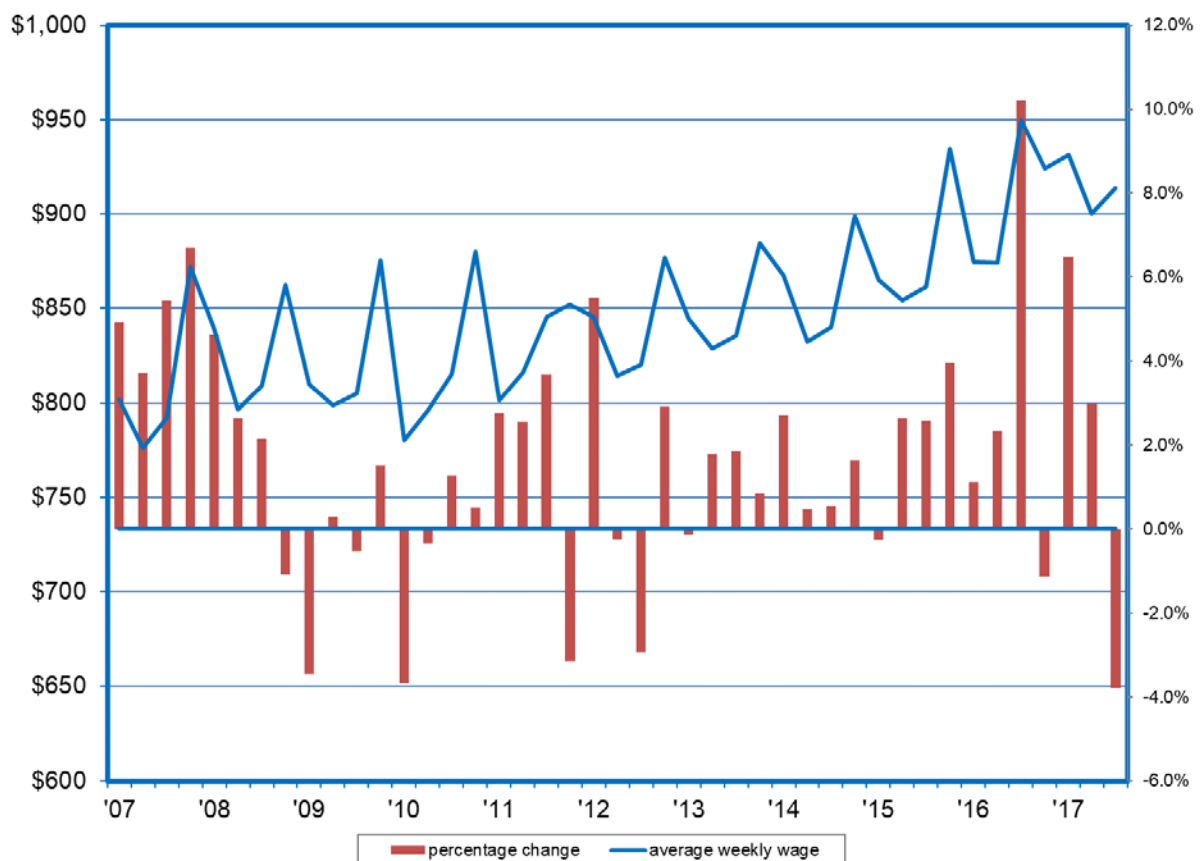
Research Notes



Average Weekly Wages 2017:IIIQ
Tim Wilcox, Economist

Note: 2018:40
March 15, 2018

Average Weekly Wages



- Weekly wages in Nevada averaged \$914 during the third quarter of 2017. This compares to \$950 during the same period last year, a decrease of \$36, or 3.8 percent, year-over-year. However, this decrease is likely attributable to a shift in the timing of bonus payments. Historically, bonuses are paid out in the fourth quarter.
- Wages have been trending up since 2011. Wage gains early in the recovery initially were modest. However, since 2014 gains have been relatively strong. At the height of the recession, wages declined in five of seven quarters.
- Underlying trends continue to improve as well, as wage growth is more than keeping up with inflation. Since the start of 2014, wages have increased by approximately 8.8 percent. Inflation, the increase in consumer prices has grown by 3.3 percent over the same period. This suggests that wages are continuing to grow in “real” terms.