

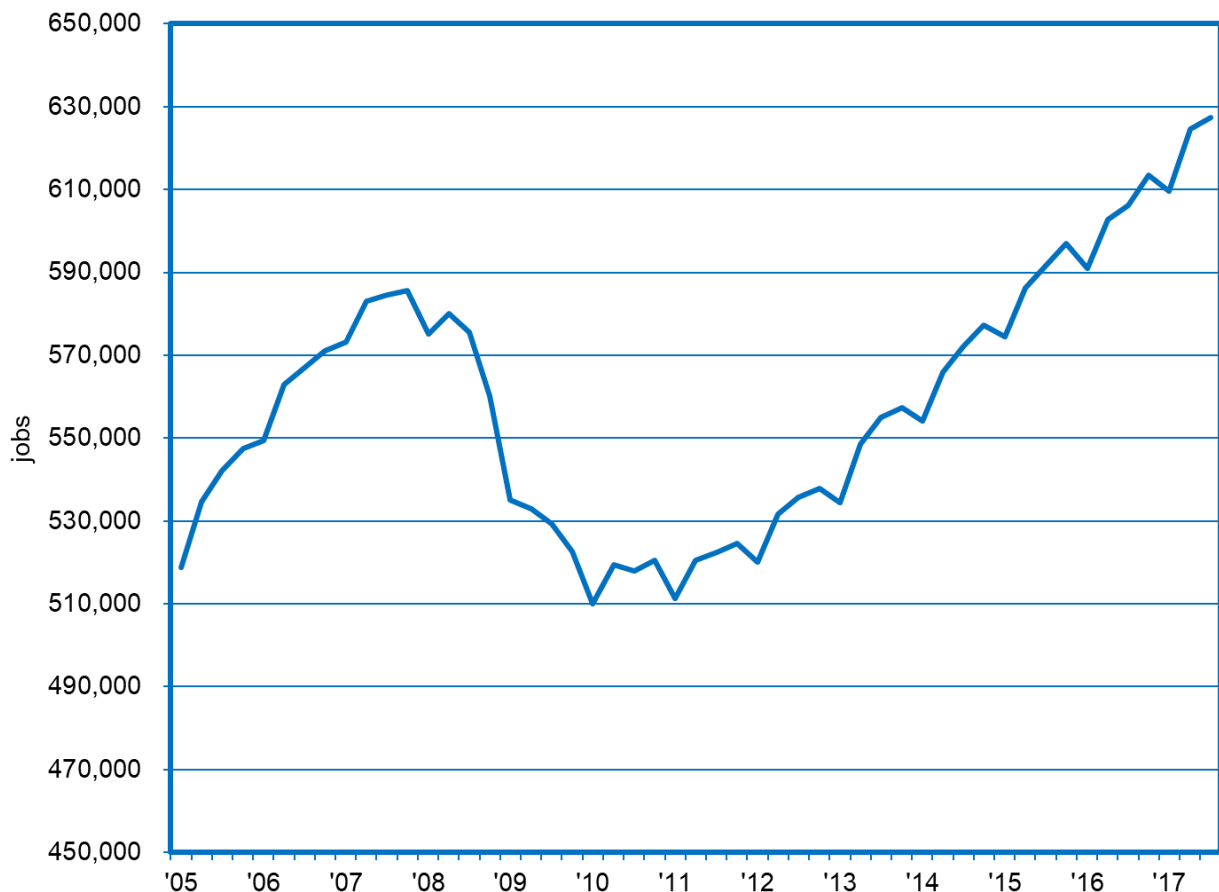
Research Notes



Small Business Employment 2017:IIIQ
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Note: 2018:42
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Small Business Employment Sets New Record High



- As of 2017:IIIQ, employment in Nevada firms with less than 100 employees totaled 627,000. This represents a new record high continuing a trend starting at 2014:IIIQ. It also marks the tenth-consecutive quarter in which the pre-recessionary peak has been exceeded.
- Since 2010:IQ, the worst of the recession, small business employment has grown at annual average at just over two percent.
- The over-the-year gain recorded was 21,100. This translated to 27 consecutive quarters of annualized growth.
- Prior to the recession, small business employment peaked at nearly 586,000 in 2007:IVQ. As the downturn unfolded, small business jobs fell to 510,000. In contrast to that 110,000 jobs have been added to small business payrolls in the Silver State since the recovery began. Additionally, the pre-recessionary has been exceeded by nearly 42,000 jobs.