

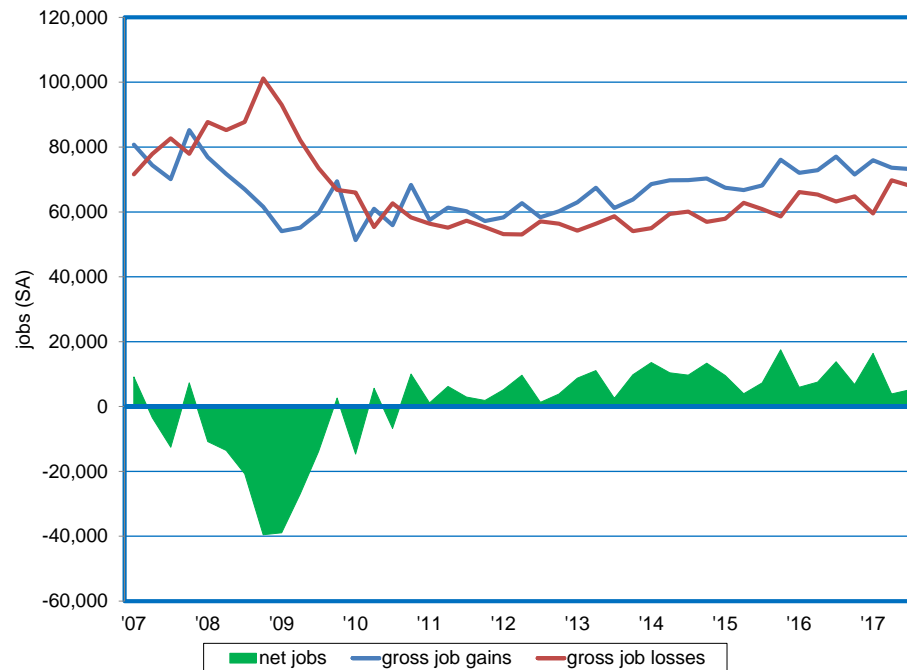
Research Notes



Gross Job Gains vs. Gross Losses – All Establishments
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Note: 2018:61
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Nevada Private Sector Gross Job Gains > Gross Job Losses in 28 Straight Quarters; 2017:IIIQ Net Gain = 5,100 Jobs



- The Bureau of Labor Statistics' Business Employment Dynamics (BED) data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Gross job gains at expanding or opening private sector establishments totaled 73,200 in 2017:IIIQ; Gains have trended higher at a modest, but consistent, pace since the beginning of the recovery in 2010. In 2017:IIIQ, gross job losses at contracting or closing private sector establishments totaled 68,100.
- The difference between the number of gross job gains and the number of gross job losses equated to a “net” employment gain of 5,100 jobs in the private sector for this period. This represents the 28th consecutive quarter of net job growth in this series.
- Gross job losses have been trending near pre-recession levels. Gross job gains appear to be approaching pre-recessionary levels, which averaged 78,000 per quarter.