

Research Notes

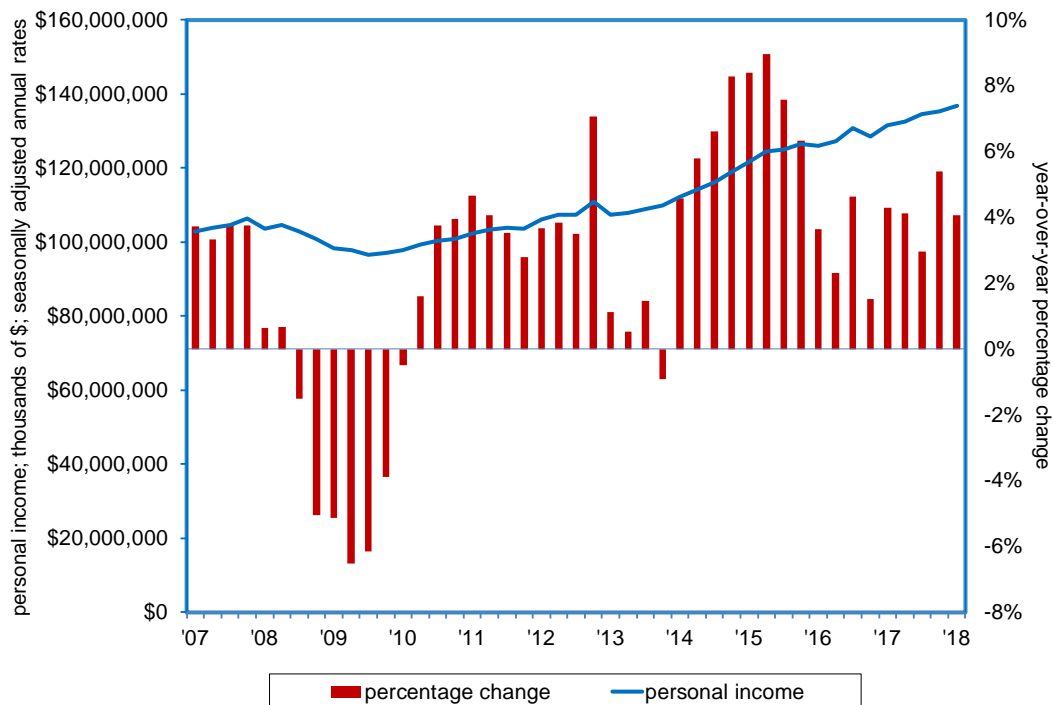


Personal Income 2018:IQ
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Note: 2018:84
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Personal Income on the Rise in 31 of the Past 32 Quarters; Growth Trending Higher than the U.S., 9th Strongest Gain in the Nation in 2018:IQ

Personal Income in Nevada



- The U.S. Bureau of Economic Analysis (BEA) recently released 2018:IQ personal income data. Personal income is the income received by all persons from all sources: net earnings, property income, and personal current transfer receipts. It is one of the broadest measures of economic activity at the state-level.
- Information for the first quarter of 2018 shows personal income in Nevada reached \$136 billion, up 4.1% from a year ago.
- In fact, personal income has increased in 31 of the past 32 quarters starting late 2010.
- Nevada's average personal income growth has exceeded that for the U.S. over 15 of the past 17 quarters. During 2018:IQ, personal income in the nation as a whole grew 3.6%, 0.4 percentage point below the Silver State's gain. Nevada's year-over-year growth is the 9th strongest in the U.S.
- Since the beginning of 2014, income gains in Nevada averaged 5.3%, annually compared to 3.9% in the U.S.