

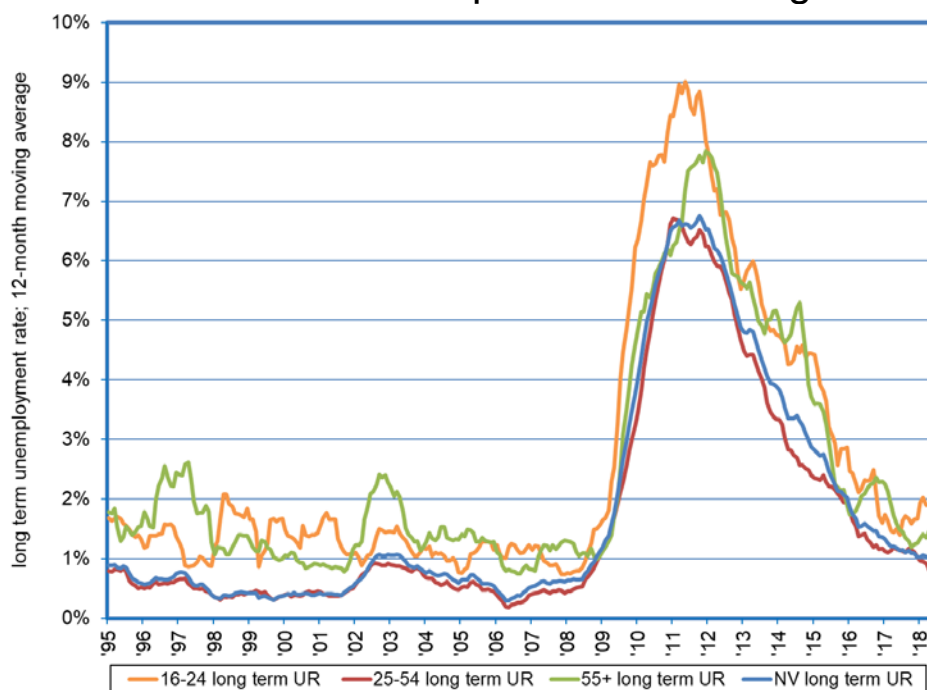
Research Notes



Long Term Unemployment Rate by Age Groups
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Note: 2018: 86
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Long-Term Unemployment Rate for 25-54 years old Nevadans Tends to be Lower Compared to Other Age Groups



- Those counted amongst the long-term unemployed have been without a job for at least 27 weeks. The monthly Current Population Survey (CPS), sponsored by the Census Bureau and the Bureau of Labor Statistics, provides long-term unemployment rate (long term-UR) figures since 1994. The long term-UR is the ratio of long-term unemployed to total labor force.
- For the 12-month period ending in June 2018, the Silver State has a long-term unemployment rate of 0.9%, down 6.1 percentage points from its peak. The rate is slightly above the record low at 0.3% in early 2006.
- At the height of the recession, the number of long-term unemployed in Nevada totaled 92,900. As of June 2018 the number of Nevadans unemployed for 27 weeks or more stands at 12,900.
- Information from the CPS allows the analysis of the long term unemployment rate by age groups. The long term unemployment rate tends to be lower for 25 to 54 year old Nevadans compared to other age groups. The rate for this age group peaked at 6.7% in early 2011. As of May 2018 the rate stands at 0.7% slightly up from record low of 0.2% in early 2006.
- The long term unemployment rate, for Nevadans 55+ years old, peaked at 7.8% in late 2011. The record low was 0.8% in mid-2000. As of May 2018 the long term rate stands at 1.3%.
- Teenagers and young adults (16-24 years old) long term unemployment rate peaked at nine percent in early 2011. The record low was 0.8% in late 2004. As of May 2018 the rate remains at 1.8%.