

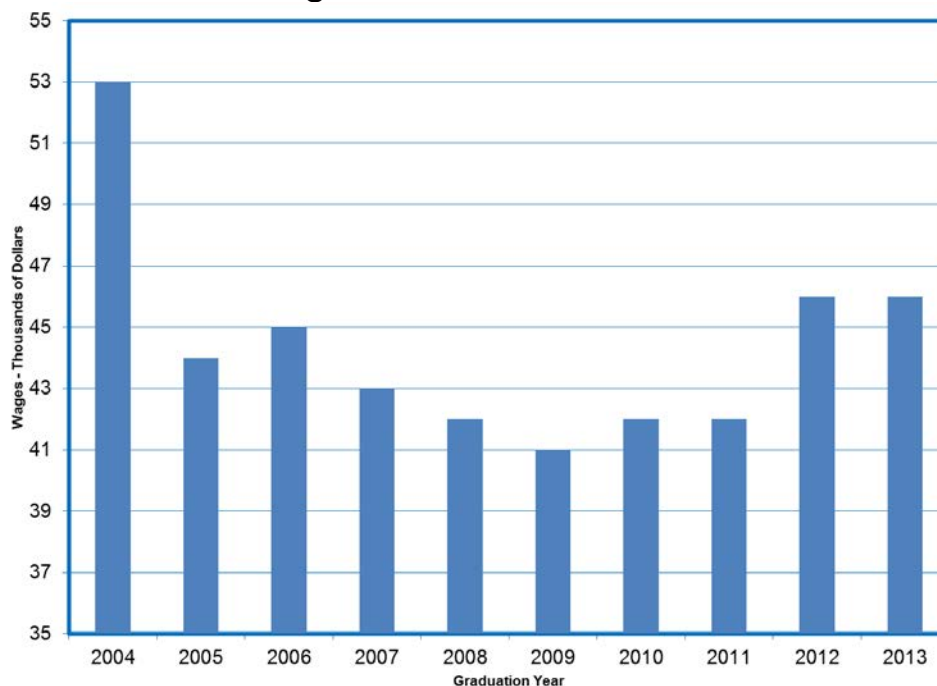
Research Notes



NPWR Bachelor's Degree Wages by Graduation Year
Jeremy Hays, Economist

Note: 2018:93
July 17, 2018

Wages for Bachelor's Degree Holders Three Years Post Graduation Increasing for Graduates Since 2009



- Using NPWR's¹ Career Earnings Report for Nevada's bachelor's degree holders, we looked at the annual wages earned three years after graduation.
- According to this report, the median wage for people with bachelor's degrees fell from \$53,000 for those who graduated in 2004 (wages earned in 2007), the beginning of the series, to a relative minimum of \$41,000 for those who graduated in 2009 (wages earned in 2012).
- Since then, wages for this cohort have grown or held steady in each year. Wages averaged \$46,000 for those who graduated in 2013 (wages earned in 2016).
- Relative to the trough, 2013 graduates are earning 12.2 percent more than 2009 grads, coinciding with the recovery period in Nevada following the recession.
- Perhaps more telling, 2013 graduates are earning 13.2 percent less than did 2004 graduates three years after graduation. This is due to these wages being recorded during the height of the pre-recessionary boom.

¹ NPWR is a research tool resulting from a collaborative effort by the Nevada Department of Education, the Nevada System of Higher Education, and the Department of Employment, Training and Rehabilitation. NPWR is a system that securely integrates each agency's de-identified data to provide first-hand information on trends and outcomes across education and workforce programs in the State of Nevada.