

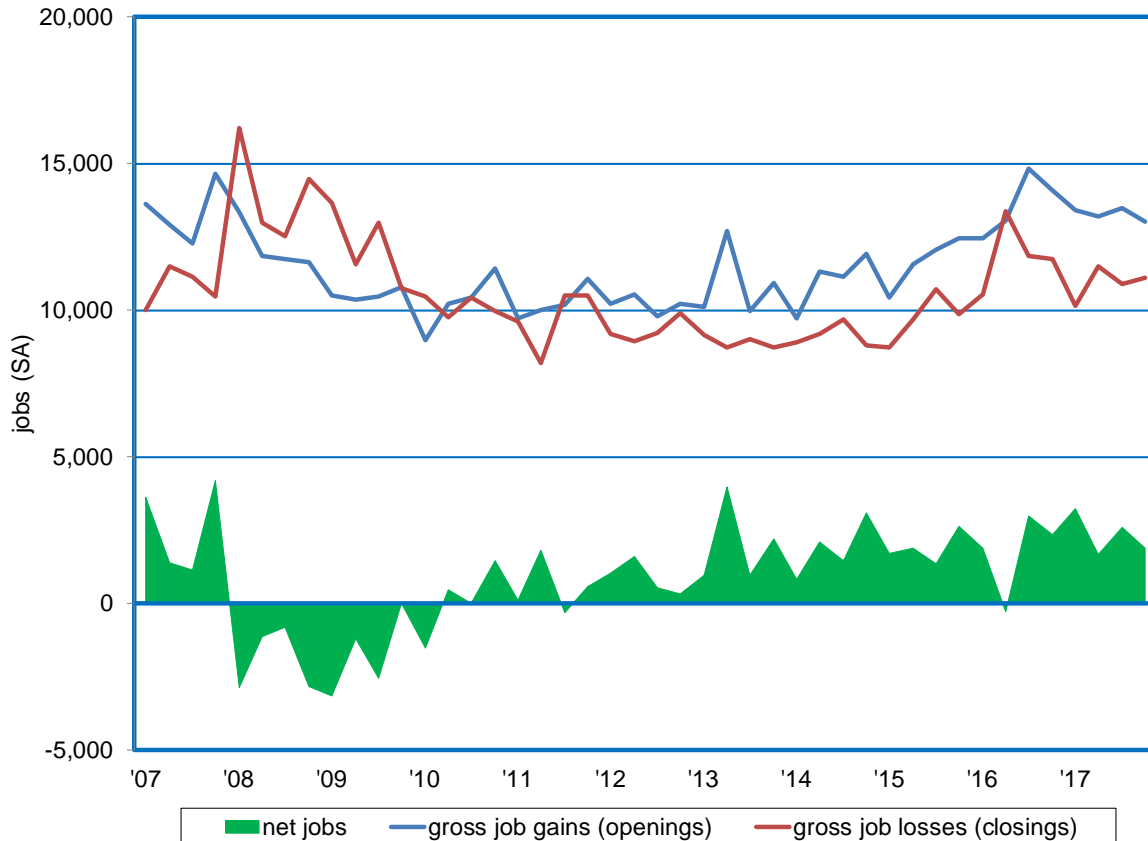
Research Notes



Gross Job Gains vs. Gross Job Losses – Opening/Closing Establishments
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Note: 2018:99
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Gross Job Gains in Opening Establishments > Losses in Closing Establishments in 24 of the Past 25 Quarters; 2017:IVQ Net Gain=1,900



- The Bureau of Labor Statistics' Business Employment Dynamics data enhances labor market perspective by looking beyond net employment changes into the sources of movement – job creation and destruction.
- Opening establishments accounted for 13,000 new (gross) jobs in 2017:IVQ, an decrease of 460 jobs gained from the previous quarter. Closing establishments lost 11,100 jobs during the quarter, an increase of 200 over the quarter.
- The change in the number of jobs over time is the net result of increases and decreases in employment that occur at all private businesses in the economy.
- The difference between the number of gross job gains and the number of gross job losses attributable to opening and closing establishments yielded a net employment gain of 1,900 jobs in the private sector during 2017:IVQ.