STATE & METRO AREA PRESS RELEASE

For Immediate Release
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Nevada adds jobs in November; Unemployment rate increases

CARSON CITY, NV - According to the Nevada Department of Employment, Training and Rehabilitation’s (DETR) November 2022 economic report, Nevada gained 5,300 jobs over the month. Employment increased by 57,200 since November 2021, an annual increase of 4.0%. The total employment level in the state is 1,476,100. The state’s unemployment rate in November is 4.9 percent, increased by 0.3 from 4.6 percent in October and decreased by 0.4 percentage points when compared to November 2021.

Metropolitan Statistical Area (MSA) Employment (Seasonally Adjusted):

- Las Vegas employment increased by 2,300 jobs (0.2%) since October, an increase of 50,000 jobs (4.9%) since November 2021.
- Reno employment had a decrease of 300 jobs (-0.1%) since October, an increase of 8,500 jobs (3.4%) since November 2021.
- Carson City employment had a decrease of 100 jobs (-0.3%) since October, an increase of 600 jobs (1.9%) since November 2021.

“This month's report shows ongoing growth in Nevada's labor market. Our gain of 5,300 jobs over the month is close to the average of 4,800 we have seen so far in 2022. Our unemployment rate increased to 4.9 percent from 4.6 percent and is up half a percent in the last two months. While this is a significant increase, it has been caused by people entering the labor force – more people who were previously not actively looking for work began looking for work in November. The number of unemployed individuals rose and the share of the population either working or looking for work passed 61 percent for the first time this year.” said David Schmidt, Chief Economist.
To see additional labor market data view the department’s employment and unemployment dashboards located at www.nevadaworkforce.com.

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ABOUT THE RESEARCH AND ANALYSIS BUREAU:

The Research and Analysis Bureau is Nevada’s premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada’s labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).

Visit us http://www.nevadaworkforce.com and Follow us on Twitter: https://twitter.com/detrnevada
Nevada Statewide & Metro Area Labor Market Overview

November 2022

Published on December 15, 2022

In November, the unemployment rate in Nevada increased for the second month in a row. Moving from 4.6 percent to 4.9 percent, an increase of 0.3 percentage points. This rise in unemployment rate was due to an increase of 6,070 to the Nevada labor force. Both the number of employed and unemployed individuals went up over the month (by 1,188 and 4,882 people respectively). At the national level things stayed steady at a 3.7 percent unemployment rate. Nevada also added 5,300 jobs over the month.

Moving to the MSAs (Metropolitan Statistical Areas) of Nevada, we observe a loss of jobs in the Carson City and Reno-Sparks MSAs. These losses were of 100 jobs (0.3 percentage points) and 300 jobs (0.1 percentage points), respectively. The Las Vegas MSA, however, saw a gain of 2,300 jobs (0.2 percentage points).

Information on how to file an unemployment insurance claim, where to get updates from DETR, or what other services are available from the department can be found at the end of this write-up. Additional labor market information can be found on our website (http://nevadaworkforce.com/).
Current Employment Statistics (CES)

Estimates for this section come from the Current Employment Statistics (CES) program sponsored by the Bureau of Labor statistics (BLS). Total nonfarm employment increased by 5,300 jobs from October to November, a growth rate of 0.4%. Since November 2021, total nonfarm employment increased by 57,200 jobs, or 4.0%. The largest employment increases in November, occurred in leisure and hospitality and retail trade. For more state employment information, please visit our Nevada Area Profile.

Las Vegas MSA seasonally adjusted total nonfarm employment realized an increase of 2,300 jobs (0.2%) from October to November. Compared to November 2021, total nonfarm employment saw an increase of 50,000 jobs (4.9%). Sector estimates are not adjusted for seasonality. To see more employment information, please visit our Las Vegas Area Profile.

Reno MSA seasonally adjusted total nonfarm employment realized a decrease of 300 jobs (-0.1%) from October to November. Compared to November 2021, total nonfarm employment saw an increase of 8,500 jobs (3.4%). Sector estimates are not adjusted for seasonality. For additional employment information, please visit our Reno Area Profile.

Carson City MSA seasonally adjusted total nonfarm employment realized a decrease of 100 jobs (-0.3%) from October to November. Compared to November 2021, total nonfarm employment saw an increase of 600 jobs (1.9%). Sector estimates are not adjusted for seasonality. For more employment information, please visit our Carson City Area Profile.

For more information visit our CES Page, see the summary tables at the end of the document, or check out our dashboards for a CES summary or industry estimates or all the Area Profiles.

See more summary information on Nevada’s Labor Market and the U.S. Labor Market.
Local Area Unemployment Statistics (LAUS)

Figures for our unemployment estimates come from the Local Area Unemployment Statistics (LAUS) program sponsored by the (BLS). Nevada’s unemployment rate was 4.9 percent in November, increased by 0.3 percentage points from 4.6 percent in October, and decreased by 0.4 percentage points from the 5.3 percent unemployment rate seen in November 2021, seasonally adjusted. The number of unemployed individuals increased by 4,882 from October for a current level of 76,194 people, which decreased by 2,960 unemployed people since 2021. The labor force in Nevada is currently 1,552,770 people, which increased by 6,070 people from October, and increased by 61,702 people since 2021.

Visit our LAUS page for more information on the labor force in Nevada, or check out our dashboard for a look at each area.
According to the Bureau of Labor Statistics, Nevada was tied with Illinois for the highest unemployment rate at a measure of 4.6 percent in the month of October. Minnesota had the lowest at 2.1 percent.
According to the Bureau of Labor Statistics, Nevada was tied for the twelfth largest over-the-year percentage increase in non-farm payrolls in October 2022 at a figure of 3.9 percent. At the top was Texas, at 5.4 percent.
CES Summary Tables

Seasonally adjusted estimates are used to show underlying economic trends by accounting for regularly seen seasonal patterns, and the result is smoother estimates. They are found by taking the difference of the unadjusted estimate and the expected seasonal movement.

<table>
<thead>
<tr>
<th>Area</th>
<th>Unadjusted Change</th>
<th>Expected Seasonal Movement</th>
<th>Seasonally Adjusted Change</th>
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</thead>
<tbody>
<tr>
<td>U.S.</td>
<td>574,000</td>
<td>311,000</td>
<td>263,000</td>
</tr>
<tr>
<td>Nevada</td>
<td>5,000</td>
<td>-300</td>
<td>5,300</td>
</tr>
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</table>

Services Available from DETR

DETR serves all Nevada citizens by being the state’s lead workforce development agency. DETR consists of divisions that offer workforce related services, job placement and training, services for people with disabilities, investigation of claims of discrimination, unemployment insurance benefits, and labor market data.

To file an unemployment insurance claim or for additional information: http://ui.nv.gov/

To report unemployment fraud: https://detr.nv.gov/Page/Unemployment_Fraud

For workforce services available to jobseekers, employers, and the public: https://www.employNV.gov

For services available to people with disabilities: https://detr.nv.gov/Page/Rehabilitation_Division_Bureau_of_Vocational_Rehabilitation

For information about Nevada’s Equal Rights Commission: https://detr.nv.gov/NERC

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