

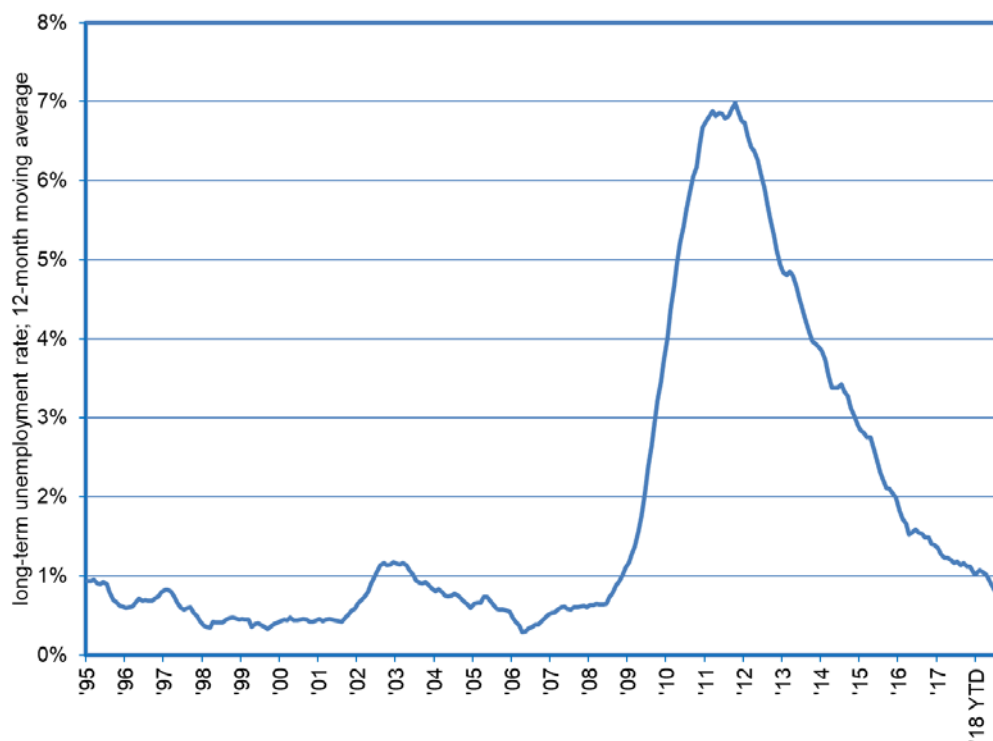
Research Notes



Long Term Unemployment Rate
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Note: 2018: 119
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Nevada's Long-Term Unemployment Rate Returns to Normal Levels



- Information from the monthly Current Population Survey (CPS), sponsored by the Census Bureau and the Bureau of Labor Statistics (BLS), allows for the analysis of the long-term unemployment rate. Those counted amongst the long-term unemployed have been without a job for at least 27 weeks. CPS long term unemployment rate estimates are available since 1994.
- During the 1995-2005 period, normal levels of long long-term unemployment in Nevada ranged from 0.4% to 1.2%. For the same period the rate averaged 0.7% in the Silver State.
- The long-term unemployment rate was significantly higher than normal levels toward the end of the 2007 recession. The rate peaked at seven percent in late-2011. Since then, it has declined significantly.
- For the 12-month period ending in September 2018, the long-term rate is 0.8%, down 6.2 percentage points from the peak. This is close to our average levels of 0.7%. For the past five months, the rate ranged between 0.8% and 0.9%
- In absolute terms, the number of long-term unemployed in Nevada reached a high of 92,900 in late-2011. For the year ending in September 2018, the number of Nevadans unemployed for 27 weeks or more stands at 12,270.