

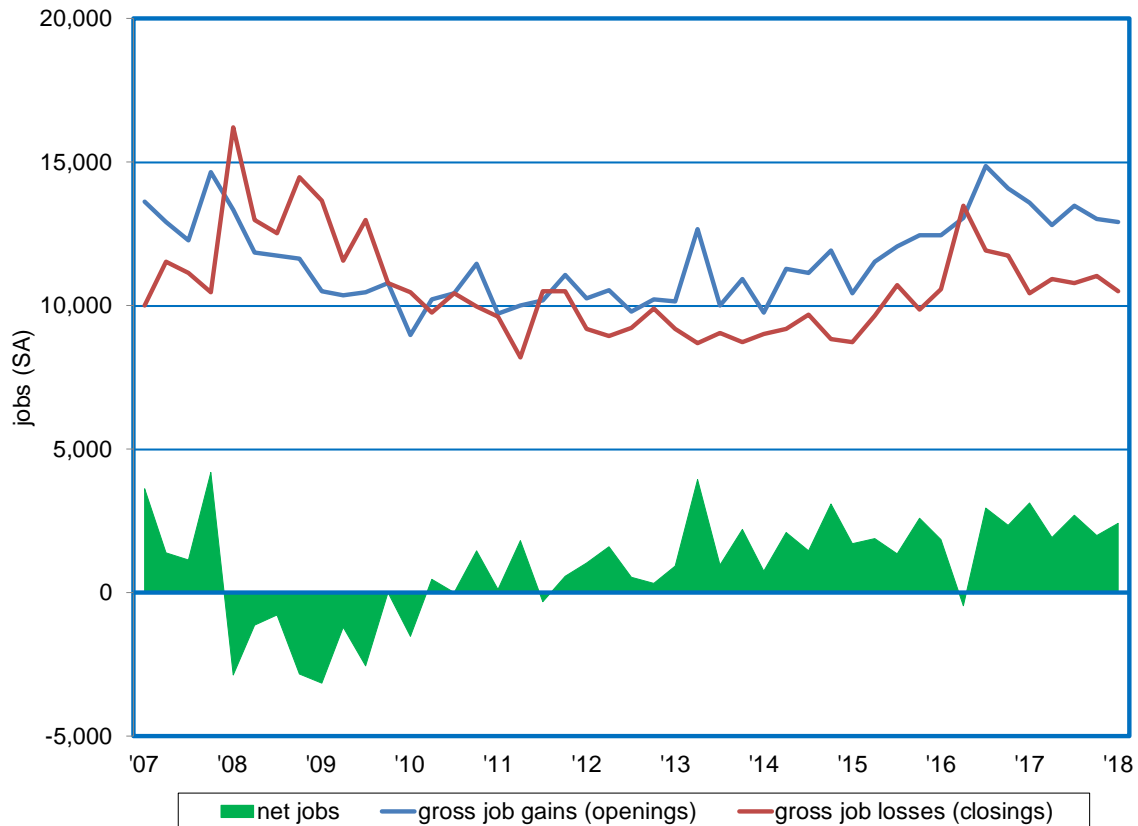
Research Notes



Gross Job Gains vs. Gross Job Losses – Opening/Closing Establishments
Marianne Segurson, Economist

Note: 2018:131
November 14, 2018

Gross Job Gains in Opening Establishments > Losses in Closing Establishments in 25 of the Past 26 Quarters; 2018:IQ Net Gain=2,414



- The Bureau of Labor Statistics' Business Employment Dynamics data enhances labor market perspective by looking beyond net employment changes into the sources of movement – job creation and destruction.
- Opening establishments accounted for 12,928 new (gross) jobs in 2018:IQ, a decrease of 106 jobs gained from the previous quarter. Closing establishments lost 10,514 jobs during the quarter, a decrease of 509 over the quarter.
- The change in the number of jobs over time is the net result of increases and decreases in employment that occur at all private businesses in the economy.
- The difference between the number of gross job gains and the number of gross job losses attributable to opening and closing establishments yielded a net employment gain of 2,414 jobs in the private sector during 2018:IQ.