

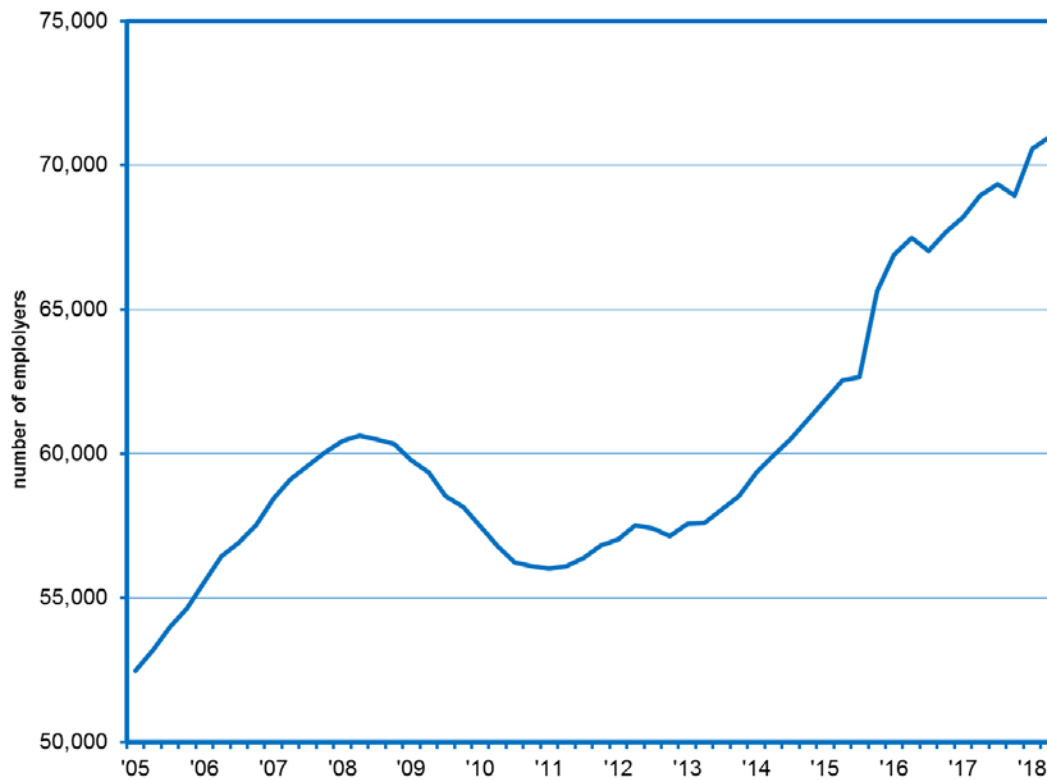
Research Notes



Number of Employers: 2018:IIIQ
Jeremey Hays, Economist

Note: 2018:136
November 14, 2018

Number of Employers in Nevada Sets New Record-High in 2018:IIIQ; 28 Consecutive Quarters of Year-over-Year Growth



- The number of employers in the Nevada Unemployment Insurance (UI) system reached another all-time high in the third quarter of 2018, at 71,600. Relative to the same quarter in 2017, the number of employers has increased by nearly 2,300, or 3.3 percent.
- Record-high employer levels have been observed in fourteen of the past sixteen quarters, since the fourth quarter of 2014.
- Relative to the trough of the recession, the number of employers has increased by nearly 15,600; and relative to the pre-recessionary peak, employers have increased by nearly 11,000.
- Though there is not a one-to-one relationship between the number of employers and the number of employed persons in the state, when we consider this data in light of trends in the Quarterly Census of Employment and Wages, we see that employment continues to increase commensurate with the number of employers.