

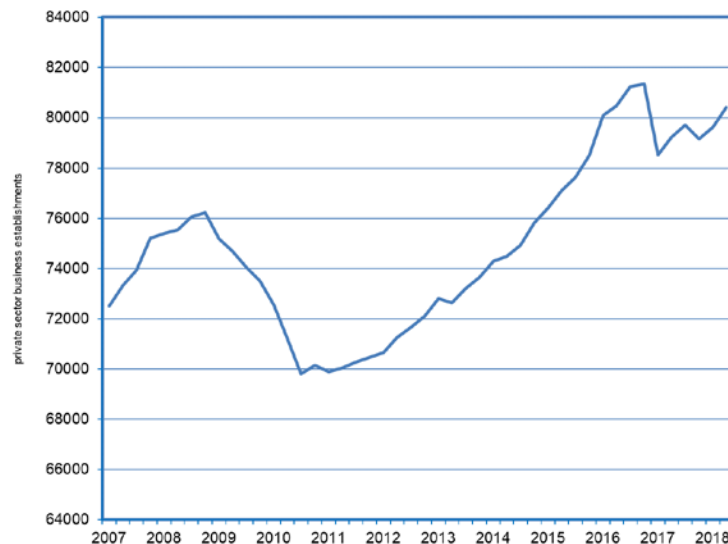
Research Notes



Private Sector Establishment Growth
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Note: 2019:2
January 9, 2019

Number of Establishments at 80,000 Continuing Current Upward Trend; Pre-Recessionary Peak Exceeded in Fourteen Consecutive Quarters



- Information obtained through the Quarterly Census of Employment and Wages (QCEW) Program provides a nearly complete count of business establishments based upon quarterly wage records submitted by employers whose employees are covered under the Unemployment Insurance System.
- During 2018:IIQ, the number of private sector business establishments in Nevada totaled 80,400. From 2017:IQ to present, there has been an increase of nearly 1,900 establishments or 2.4 percent. Some of the industries that have seen the largest gains, in absolute terms, during this time are professional/scientific/technical services and accommodation/food services. On a percentage basis, the fastest growing industries were information and agriculture.
- The fastest growing industries, in terms of employment, on an absolute basis were construction and health care/social assistance. When measured on a percentage basis, the fastest growing industries were agriculture and manufacturing at 48% and 38% respectively.
- Worksites where the number of people employed is between 20 to 49 grew at the highest rate, seven percent. Worksites employing between 0 and 4 experienced the slowest growth rate at 0.4 percent.
- On a year-over-year basis, establishment counts in Nevada increased by 1,200*. It should be noted that, with the release of 2017:IQ information, the data was “cleaned up,” with the removal of employers that are not reporting any employment and wages. Specifically, from 2016:IVQ to 2017:IQ, the number of establishments decreased by 2,800 as a result, which explains the decline. Since taking this technical adjustment into account, the number of establishments has returned to previous levels.

* Updated as of January 22, 2019

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