

# Research Notes

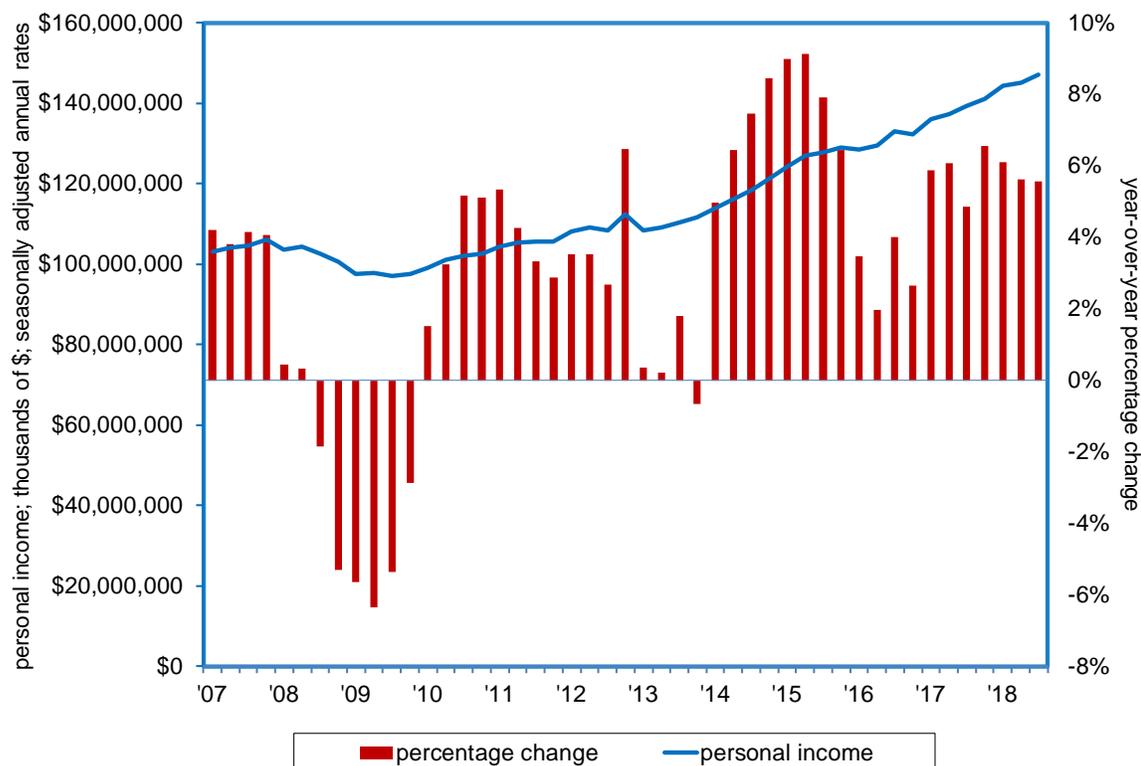


Personal Income 2018:IIIQ  
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## Personal Income on the Rise in 34 of the Past 35 Quarters; Growth Trending Higher than the U.S., 3rd Strongest Gain in the Nation in 2018:IIIQ

Personal Income in Nevada



- The U.S. Bureau of Economic Analysis (BEA) recently released 2018:IIIQ personal income data. Personal income is the income received by all persons from all sources: net earnings, property income, and personal current transfer receipts. It is one of the broadest measures of economic activity at the state-level.
- Information for the third quarter of 2018 shows personal income in Nevada reached \$147 billion, up 5.6% from a year ago. In fact, personal income has increased in 34 of the past 35 quarters starting in 2010.
- Nevada's average personal income growth has exceeded that for the U.S. over 17 of the past 19 quarters. During 2018:IIIQ, personal income in the nation as a whole grew 4.4%, 1.16 percentage point below the Silver State's gain. Nevada's year-over-year growth is the 3rd strongest in the U.S.
- Since the beginning of 2014, income gains in Nevada averaged 5.9%, annually compared to 4.4% in the U.S.

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