

Research Notes



Labor Force Dynamics
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Improvement in the Labor Force, Resulting in a Decline in Unemployment Rate

Nevada Labor Market Dynamics (Annual Average)

	labor force	employment	unemployment	unemployment rate
2017	1,462,955	1,389,372	73,583	5.0%
2018	1,507,300	1,438,402	68,898	4.6%
Change	44,345	49,030	-4,686	-0.5%

- Information from the Local Area Unemployment Statistics (LAUS) Program, produced by State agencies in cooperation with the Bureau of Labor Statistics, allows us to assess growth and decline in Nevada's labor force, employment, unemployment and the jobless rate.
- Estimates show Nevada's labor force has averaged 1.50 million in 2018 annual average up from 1.46 million during the same period in 2017. This translates into an increase of 44,300 more Nevadans in the labor force, either working or actively seeking employment.
- Over the same period, employment increased 49,000. Similarly, the number of unemployed fell by 4,700 relative to 2017.
- These trends have resulted in continued downward pressure on the jobless rate. In 2017, the unemployment rate averaged 5.0 percent. With solid employment growth, it has declined to 4.6 percent in 2018. Improvement in the labor force, has resulted in decline in the jobless rate.
- All told, Nevada's labor force has increased 3.0 percent over the year ending in 2018. That compares to 1.1% nationwide.

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