

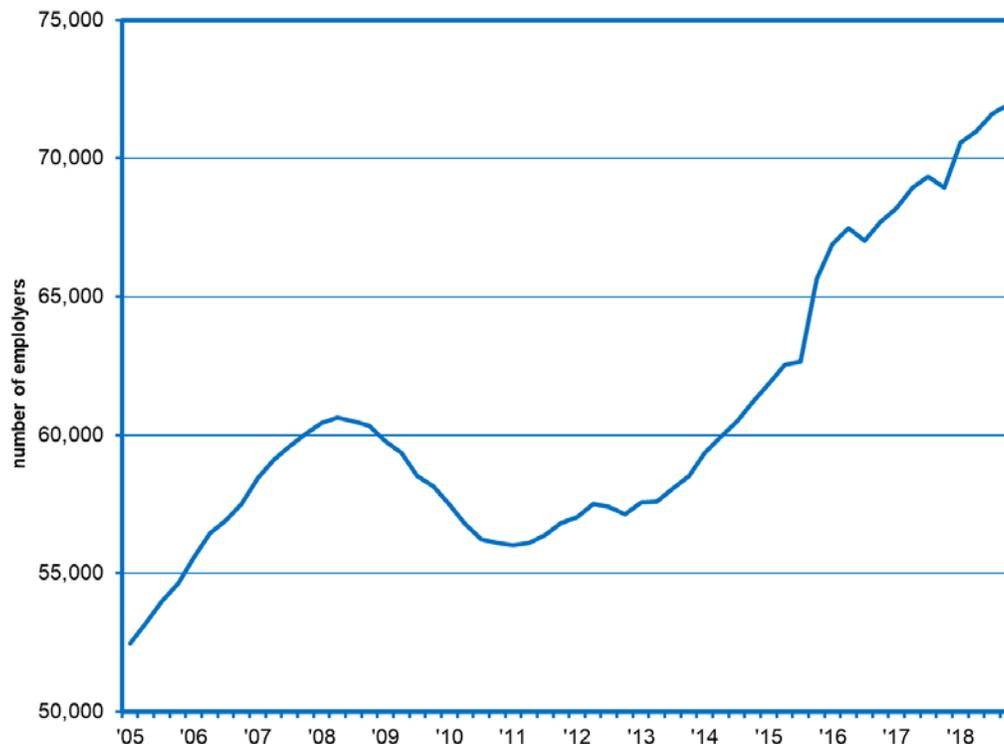
# Research Notes



Number of Employers: 2018:IVQ  
Jeremy Hays, Economist

Note: 2019:24  
March 5, 2019

## Number of Employers in Nevada Sets New Record-High in 2018:IVQ; 30 Consecutive Quarters of Year-over-Year Growth



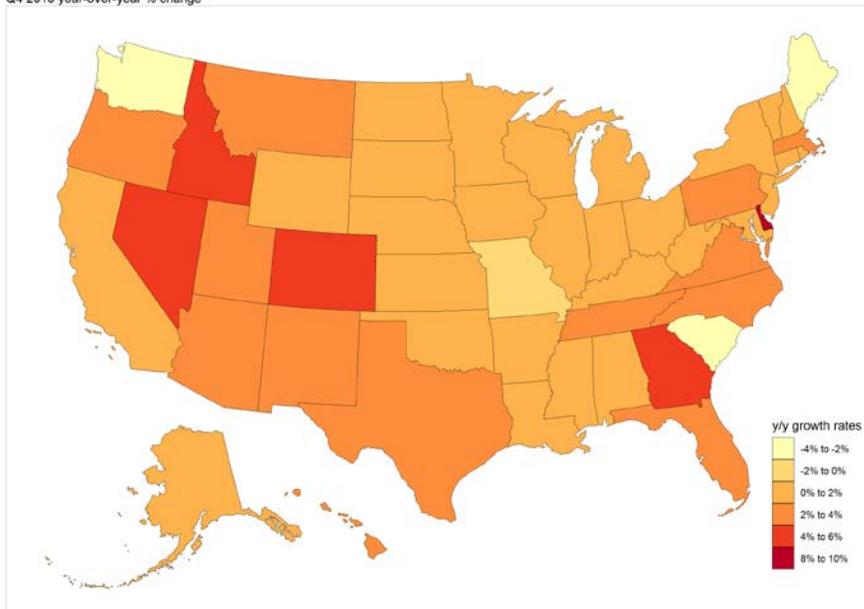
- The number of employers in the Nevada Unemployment Insurance (UI) system reached another all-time high in the fourth quarter of 2018, at nearly 72,000. Relative to the same quarter in 2017, the number of employers has increased by over 3,000, or 4.4 percent.
- Record-high employer levels have been observed in fifteen of the past seventeen quarters, since the fourth quarter of 2014; including records recorded in each quarter of 2018.
- Relative to the trough of the recession, the number of employers has increased by nearly 16,000; and relative to the pre-recessionary peak, employers have increased by over 11,300.
- Though there is not a one-to-one relationship between the number of employers and the number of employed persons in the state, when we consider this data in light of trends in the Quarterly Census of Employment and Wages, we see that employment continues to increase commensurate with the number of employers.

# Research Notes



## Employer Growth By State

Q4 2018 year-over-year % change



Source: ETA 581  
Produced By: @NVLaborMarket

- Turning to the national perspective, Nevada is one of the fastest growing states in terms of the number of employers; along with Idaho, Colorado, Georgia, and Delaware, all with growth in excess of four percent.
- The employer base is observed to be contracting in Washington, Missouri, South Carolina, and Maine.
- The rest of the nation has employer growth between zero and four percent.