

# Research Notes

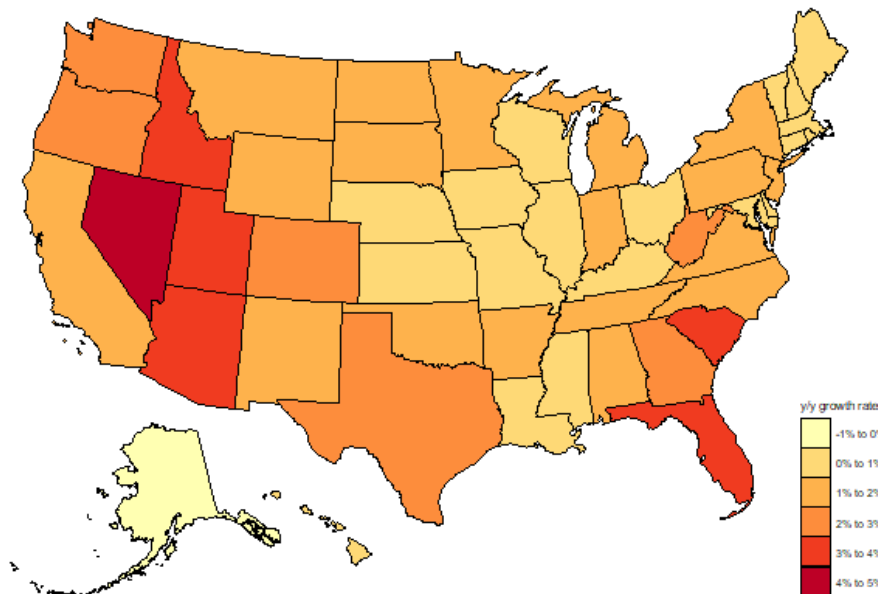


Job Growth Ranking 2018:IIIQ  
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## Nevada Ranks 1st in Private Sector Job Growth Over the Year; Employment up 48,600 vs. 2017

Average Employment Growth by State Q3 2018 - Total Private Employment, All Industries



Source: BLS Quarterly Census of Employment and Wages

- Information obtained through the Quarterly Census of Employment and Wages (QCEW) Program provides a nearly complete job count based upon quarterly wage records submitted by employers whose employees are covered under the Unemployment Insurance System. As a result, historical information is subject to minimal, if any, revisions. This data encompasses jobs in all fifty states plus the District of Columbia. Because generating this information is a time-consuming process, it is only available with a 4-5 month lag.
- With data through the third quarter of 2018, Nevada has the fastest growing private sector in the United States ahead of Utah, Idaho, and Florida. 48,600 jobs were added relative to 2017, a growth rate of 4.1 percent.
- From 2007 to 2011, the Silver State ranked no higher than 37<sup>th</sup> of 51 in job growth rankings. Since 2014, it has been in the top five.

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- The following table shows how each of the supersectors grew in the third quarter of 2018 with respect to the same period in 2017 and how Nevada is faring when compared to other states in that regard.

| Industry   | Growth (Year-over-Year) | Rank |
|--|-------------------------|------|
| Total, All Industries                            | 4.1%                    | 1st  |
| Natural Resources and Mining                     | 7.8%                    | 4th  |
| Construction                                     | 8.1%                    | 5th  |
| Manufacturing                                    | 15.4%                   | 1st  |
| Trade, Transportation, and Utilities             | 2.7%                    | 3rd  |
| Information                                      | 4.1                     | 5th  |
| Financial Activities                             | 2.8                     | 4th  |
| Professional, Scientific, and Technical Services | 5.7                     | 1st  |
| Education and Health Services                    | 5.6                     | 2nd  |
| Leisure and Hospitality                          | 1.0                     | 31st |

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