

Research Notes

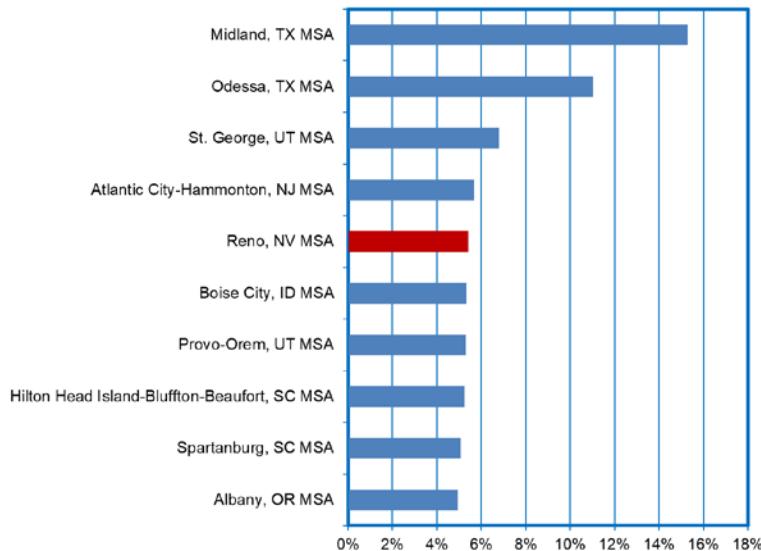


MSA Job Growth Rankings 2018:IVQ
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Reno Sparks has 5th highest Private Sector Job Growth Amongst all MSA's in The United States

Average Employment Growth by MSA Q4 2018 - Total Private Employment, All Industries



- Information obtained through the Quarterly Census of Employment and Wages (QC EW) Program provides a nearly complete job count based upon quarterly wage records submitted by employers whose employees are covered under the Unemployment Insurance System. As a result, historical information is subject to minimal, if any, revisions. This data encompasses jobs in all fifty states plus the District of Columbia. Because generating this information is a time-consuming process, it is only available with a 4-5 month lag. In this research note, we will be looking at the Metropolitan Statistical Area (MSA) instead of states or counties.
- From 2017 to 2018, Las-Vegas-Paradise MSA's population grew at a rate of 2.2% which ranks 19th among all MSAs. Reno-Sparks grew by 1.8% and ranked 41st while Carson City grew by 1.5% and ranked 67th.
- With data through the fourth quarter of 2018, Reno MSA has the fifth fastest growing private sector amongst other MSA's in the United States just behind Midland, TX, Odessa, TX, St. George, UT, and Atlantic City-Hammonton, NJ. 11,100 jobs were added relative to 2017, a growth rate of 5.4 percent.
- As for the Silver State's others MSA's, Las Vegas grew up 3.9% or 34,000 jobs and ranks 29th out of 378 MSA's. Carson City grew by 0.4% or 100 jobs and ranks 281st.
- The table below shows the number of MSA's that rank in the top 50 for highest private job growth that are in states near NV. The states with the most MSA's in the top 50 were Florida (7), California (6), South Carolina (5), Texas (5), and Washington (5).

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State	Number of Cities in Top 50
California	6
Washington	5
Oregon	4
Utah	3
Idaho	2
Nevada	2

- The table below shows how each of the supersectors in each of Nevada's two largest MSA's grew in the fourth quarter of 2018 with respect to the same period in 2017. Additionally, it shows how they fared when compared to other MSA's nationwide¹.

Industry	Reno-Sparks (Rank, (Percentage Change))	Las Vegas – Paradise
Total, All Industries	5 (5.4%)	29 (3.9%)
Natural Resources and Mining	7 (24.2%)	4 (28.2%)
Construction	106 (6.1%)	33 (10.6%)
Manufacturing	1 (32.9%)	32 (7.5%)
Trade, Transportation, and Utilities	178 (0.4%)	54 (2.4%)
Information	N/A ²	190 (-0.6%)
Financial Activities	199 (0.3%)	100 (2.5%)
Professional, Scientific, and Technical Services	99 (4.1%)	53 (6.1%)
Education and Health Services	33 (5.1%)	27 (5.5%)
Leisure and Hospitality	270 (0.0%)	188 (1.4%)

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¹ Some MSA's do not have published data due to confidentiality concerns.

² Data for supersector 1022 not available due to confidentiality concerns