

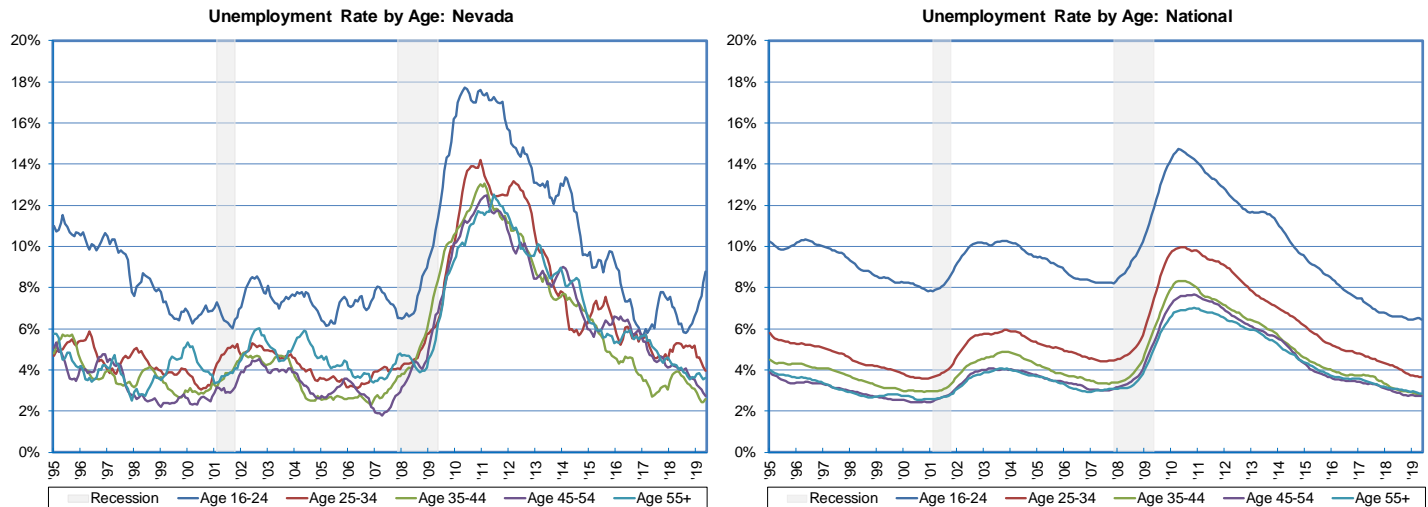
Research Notes



Unemployment Rate by Age
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Note: 2019:64
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Unemployment Rates Declined in All Age Groups from May 2018, Except for the 16-24 Group in Nevada Increased



- Information from the monthly Current Population Survey (CPS), sponsored by the Census Bureau and the Bureau of Labor Statistics, allows for the analysis of the unemployment rate by age in Nevada and the Nation. Data from the CPS unemployment rate by age estimates are examined from 1995 through May 2019 using a 12-month moving average.
- In May 2019 the unemployment rate for the 16-24-year age group in Nevada was 8.8 percent increasing by 2.6 percent to 6.2 percent in May 2018, and was the only group examined to have an over the year increase. Nationally, the unemployment rate was 6.5 percent in May 2019 decreasing by 0.1 percent the previous year.
- Unemployment for Nevada's the 25-34 age group was 4.0 percent in May 2019 down from 5.3 percent over-the-year. In Nevada this group also decreased from the previous month by 0.1 percent from 4.1 percent. Nationally, the unemployment rate was 3.7 percent in May down from 4.2 percent in May 2018.
- In May 2019 the national unemployment rate for the 35-44 age group was 2.8 percent down from 3.1 percent the previous year. In Nevada the rate in May 2018 was 3.9 percent, and decreased by 1.3 percent to 2.6 percent in May 2019.
- The unemployment rate for the 45-54 age group was 2.8 percent in May 2019 in Nevada and was 2.7 percent nationally. Both rates were lower than the previous year's rate of 4.1 percent and 2.9 percent respectively. Compared to April, Nevada showed a decrease of 0.1 percent, and the nation remained unchanged.

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- The 55 and older age group had an unemployment rate of 3.6 percent in Nevada, and 2.8 percent Nationally both in May 2019. In Nevada the rate has decreased from 4.0 percent in May 2018, and the national rate was 3.1 percent the same time. Nationally, this group saw an over the month decrease of 0.1 percent while Nevada saw an increase from 3.5 percent.
- Nevada Job Connect offers employment services including help with job searches, resume preparation, interview skills, resource centers, skills assessment, proficiency testing, and training for a new job. Their website has more information at <http://www.nevadajobconnect.com/>.

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