

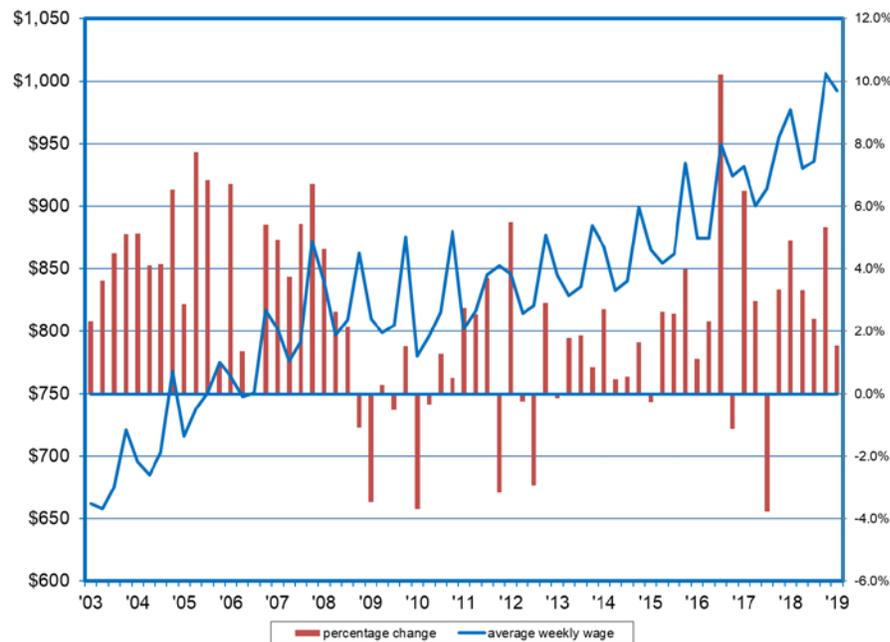
Research Notes



Average Weekly Wages 2019:IQ
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Note: 2019:96
August 30, 2019

Average Silver State Wages Up by 1.5% in 2019: IQ; Continuing Growth Trend Over the Last 5 Years.



- In the Quarterly Census of Employment and Wages (QCEW) Program, the Research and Analysis Bureau collects and compiles employment and wage data for workers covered by Nevada unemployment insurance laws, and federal civilian workers covered by Unemployment Compensation for Federal Employees.
- Weekly wages in Nevada averaged \$992 during the first quarter of 2019. This compares to \$977 during the same period last year, an increase of \$15 or 1.5 percent, year-over-year.
- Wages have been trending up since 2008. Wage gains early in the recovery initially were modest averaging .6% per quarter from third quarter of 2008 to fourth quarter of 2013. However, since fourth quarter of 2014 wages have been growing at a similar rate to that of the U.S, 2.8 percent. The average weekly wage has increased in 18 of the last 21 quarters.
- The average weekly wage declined, \$14 or 1.3 percent, on a quarterly basis from fourth quarter of 2018 to first quarter of 2019. However, this is part of a normal seasonal trend. Over the past sixteen years, average weekly wages have declined by an average of \$26 from fourth quarter of one year to first quarter of the next.

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Research Notes



- The following table shows the average weekly wage by industry (2-digit NAICS level) as of first quarter of 2019. Management of Companies and Mining/Quarrying/Oil and Gas Extraction lead the way at \$3007 and \$2102. Accommodation and Food Services and Retail Trade are the lowest at \$656 and \$615.
- In terms of percentage growth from first quarter 2018 to first quarter 2019, 18 of the 21 industries saw a year-over-year growth. Thirteen of the 21 industries have a year-over-year percentage growth above the State average of 1.5 and nine were below. Three of the remaining eight industries; Mining/Quarrying/Oil and Gas Extraction, Wholesale Trade, and Management of Companies; saw negative growth rates of -1.3 percent, -7.2 percent, and -9.2 percent respectively.

Average Weekly Wages			
Industry	2019:IQ	Industry	2019:IQ
Management of Companies and Enterprises	3007	Manufacturing	1037
Mining, Quarrying, and Oil/Gas Extraction	2102	Real Estate and Rental and Leasing	983
Utilities	2058	Transportation and Warehousing	973
Finance and Insurance	1731	Educational Services	913
Wholesale Trade	1538	Agriculture, Forestry, Fishing, and Hunting	761
Unclassified	1491	Other Services	721
Professional, Scientific, and Technical Services	1435	Arts, Entertainment, and Recreation	699
Information	1432	Administrative and Waste Management Services	689
Public Administration	1361	Accommodation and Food Services	656
Construction	1170	Retail Trade	615
Health Care and Social Assistance	1079		

- Since 2015, wages have increased by an average of approximately 14.7 percent. During that same time, the increase in consumer prices or inflation, has grown at an average rate of 7.6 percent. This suggests that wages are growing in “real” terms, when adjusted for inflation. While the current gap between the increase in average weekly wage and increase in consumer prices is just over seven percent, that gap has averaged 3.2 percent since first quarter of 2015.

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