

**DAVID SCHMIDT**  
Chief Economist



**JOE LOMBARDO**  
Governor

**CHRISTOPHER SEWELL**  
Deputy Director

## **Recovery in Nevada's Leisure and Hospitality Industry**

by Jordan Ambrose, Economist II

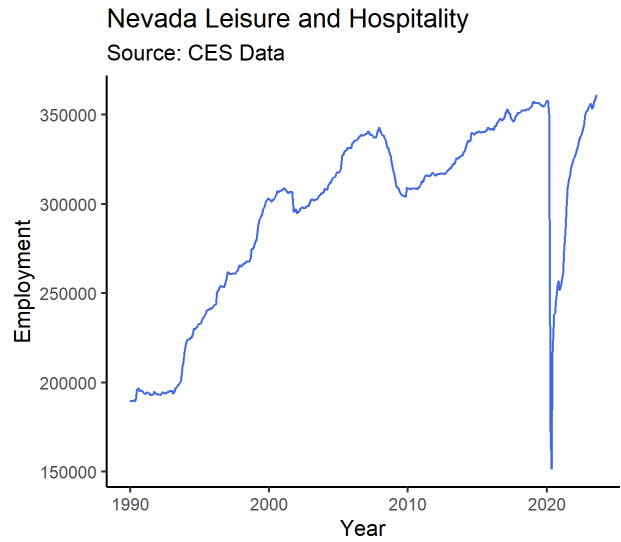
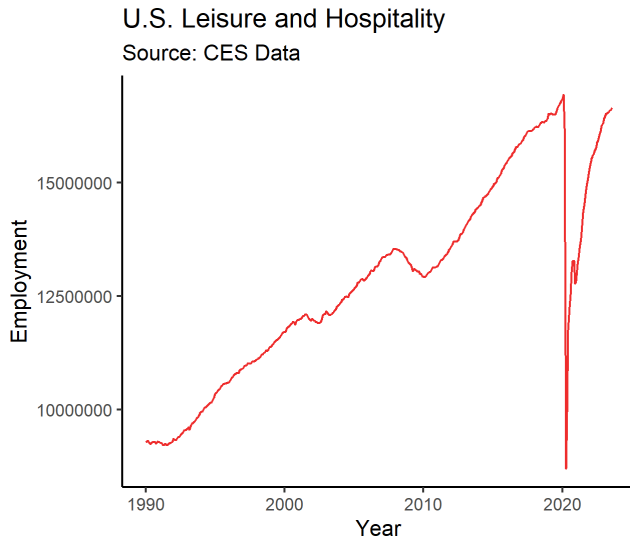
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### **Introduction:**

The State of Nevada has long been associated with its Leisure and Hospitality Industry (L & H). Casinos and hotels are one of the main drivers of the Nevada economy, especially in Southern Nevada, so when the COVID-19 pandemic led to closures of these businesses there was a large shock to the state's labor market. These closures spearheaded an all-time high unemployment rate of 28.5 percent in the state, which was measured in April 2020. Since then, the state has seen a remarkable recovery. The goal of this publication is to take a look into exactly how much.

### **Leisure and Hospitality Employment for The United States and Nevada:**

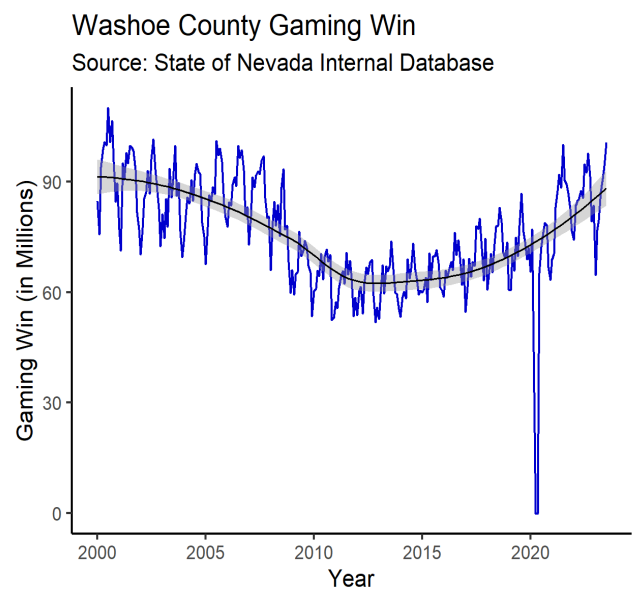
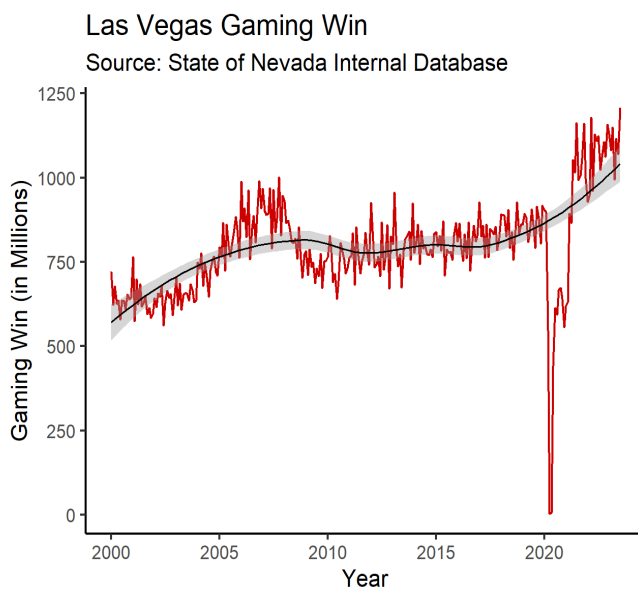
In the graphs below, we observe the estimated employment statistics for both the United States as a whole, as well as for the state of Nevada. Notably, this comparison shows us that the state of Nevada has fully recovered to, and even exceeded, the L & H employment numbers that were being observed before the pandemic. The United States, however, has not yet returned to its pre-pandemic levels. The U.S. peaked at an employment figure of about 16.95 million jobs in February of 2020, and now sits at a level of about 16.66 million. Nevada, however, is at its current all-time high for the industry, a figure of about 361,000 jobs. All of these figures are adjusted for seasonality.



## Gaming Win:

Gaming win, which is the total gaming revenue brought in for a given area, is a solid barometer for gaining insight into the recovery of the Leisure and Hospitality Industry of Nevada as it reflects the amount of traffic that casinos and casino-hotels in the state are receiving.

In the graphs below, we observe the changes in gaming win in Las Vegas and Washoe County. Specifically, the changes that have occurred since the beginning of the shutdowns caused by the COVID-19 Pandemic. We can see that both areas rebounded well and exceeded their pre-pandemic numbers. Vegas surpassed 1.2 billion in gaming win in the month of July, an all-time high. Washoe County, however, still has not reached the heights of the gaming win high that it observed in July of 2000.



## Conclusions:

Overall, the Leisure and Hospitality Industry in the state of Nevada has rebounded well from the pandemic. Employment is at an all-time high in the industry, and Las Vegas (as well as the state as a whole) is seeing highs in gaming win. Washoe County has not reached these same highs, but it has still recovered fully from the pandemic and is trending upward along with its southern counterpart. According to these numbers, the Leisure and Hospitality Industry, which is the lifeblood of the state's economy, is in as good of shape as ever.